



Ministero dell'Economia e delle Finanze

PRESS RELEASE

Buyback transaction of Government bonds via Bank of Italy

The Ministry of Economy and Finance (MEF) announces that on May 05, 2021, a buyback competitive auction of Government bonds will take place at the Bank of Italy. Only "Specialists in Government Bonds" will be allowed to participate in the buyback auction. The cash surpluses available on the Treasury Account held by the Italian Treasury at the Bank of Italy will be used for this operation.

Bonds, subject to buyback, will be the following:

Type	ISIN code	Issue Date	Maturity date	Coupon
BTP	IT0004009673	01 Feb 2006	01 Aug 2021	3.75 %
BTP	IT0004695075	01 Mar 2011	01 Sep 2021	4.75 %
CTZ	IT0005388928	30 Oct 2019	29 Nov 2021	---
BTP	IT0005028003	15 Jun 2014	15 Dec 2021	2.15 %

The Specialists in Government bonds will be allowed to submit up to five offers for each bond that MEF will buyback. Each offer shall be sent to the Bank of Italy through the National Interbank Network, by 11 a.m. of the auction day.

The MEF retains the option to reject offers at prices not deemed favourable given the current market conditions.

The transaction will be settled on May 07, 2021.

Rome, May 03, 2021