



Ministero dell'Economia e delle Finanze

PRESS RELEASE

Tap Issuance reserved to Specialists in government bonds

The Ministry of Economy and Finance announces the following bonds' issuance that will be carried out on May the 6th 2020 through the electronic trading system, consistently with what announced in the Update of the Guidelines for Public Debt Management for 2020. Only Specialists in Government Bonds are allowed to participate.

The offered bonds will be:

Type	BTP	BTP
ISIN code	IT0004644735	IT0005323032
Tranche	19	17
Issue date	September 01, 2010	February 01, 2018
Maturity date	March 01, 2026	February 01, 2028
Coupon	4.50%	2.00%
Nominal yield	-	-
Spread	-	-
Current coupon	-	-
Coupon payment date	September 01, 2020	August 01, 2020
Amount Max offered (mln €)	1.000	
Accrued coupon days	68	97

The allotment of the issued bonds will take place at the price offered by each operator and accepted by the MEF.

The issued amount will be set excluding all the bids submitted at prices deemed not to be convenient given market conditions.

The Tap issuance will start at 10 am and finish no later than 11 am (CET).

Therefore Specialists are allowed to insert their bids within the terms defined above, through the electronic trading system, MTS spa – TRS section, with the usual conventions adopted on the market and well known by the market participants.

The results of the transaction will be communicated through a specific press release.

No placement fee will be paid for the transaction.

The transaction will be settled on May 8, 2020.

Rome, May 5, 2020