



Ministero dell'Economia e delle Finanze

PRESS RELEASE

Results of the Third Placement of the 4 year BTP Italia – First Communication

The Ministry of Economy and Finance announces the placement result of the third BTP Italia, the new four-year government bond indexed to Italian inflation (FOI index, ex-tobacco - Indice dei prezzi al consumo per le famiglie di operai e impiegati al netto dei tabacchi).

For the bond, with first accrual date 22nd of October 2012 maturing on the 22nd of October 2016, the definitive annual (real) coupon rate is set at 2.55%, paid on a semi-annual basis. The settlement date coincides with the first accrual date.

The amount issued has been of 18,017.975 million Euros and it coincides with the total turnover of valid purchase contracts concluded at par on the MOT (the Borsa Italiana's screen-based market for securities and government bonds) through Monte dei Paschi di Siena Capital Services Banca per le Imprese S.p.A e UniCredit Bank A.G. during the placement period, which started on the 15th of October and ended today. The number of contracts concluded on the MOT during the same placement period has been of 186.698.

Details regarding the demand composition will follow in the next press release of the Ministry, that will be released tomorrow.

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Rome, 18th of October 2012