



Ministero dell'Economia e delle Finanze

Ufficio Stampa

BTP Italia Ninth Issuance, guaranteed minimum annual coupon rate 0.40%

The Ministry of Economy and Finance announces the issuance of BTP Italia - indexed to Italian inflation (FOI index ex-tobacco, Indices of Consumer Prices for blue and white-collar households with the exclusion of tobacco) with first accrual date April the 11th 2016 and maturity April the 11th 2024. The issuance will take place on the MOT (the Borsa Italiana's screen-based market for securities and government bonds) through Banca IMI S.p.A. and UniCredit S.p.A. from April 4th to April 7th 2016.

The guaranteed minimum annual (real) coupon rate is 0.40%. The definitive annual (real) coupon rate is set at the end of the collection of purchase orders and it cannot be below the guaranteed minimum annual (real) coupon rate.

The settlement date of all executed purchase orders is in one day and coincides with the first accrual date.

The index number of inflation calculated at the accrual date and settlement date of the bond is 99.63333.

For the First Phase of the placement period, from April 4th to April 6th 2016 unless early closing, the ISIN code of the bond is IT0005174898.

Please note that all the documents that illustrate the characteristics of the placement and distribution of the bond as well as the calculation method for the coupon and the capital revaluation can be found on the website of the Ministry of Economy and Finance.

Rome, April 1st, 2016

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