



Ministero dell'Economia e delle Finanze

Ufficio Stampa

BTP Italia: guaranteed minimum annual coupon rate at 0.60% for the issuance that will start on Monday October the 21st

The Ministry of Economy and Finance announces that for the next issuance of the BTP Italia, that will take place from next Monday the 21st of October, with first accrual date as of the 28th of October 2019 and maturity date as of the 28th of October 2027, the guaranteed minimum annual (real) coupon rate is 0.60%.

The definitive annual (real) coupon rate of the BTP Italia, the government bond indexed to Italian inflation (FOI index ex-tobacco, Indices of Consumer Prices for blue and white-collar households with the exclusion of tobacco), will be set higher than or equal to the guaranteed minimum annual (real) coupon rate and communicated at the opening of the third day of the placement period, Wednesday the 23rd of October.

The issuance will take place on the MOT (the Borsa Italiana's screen-based market for securities and government bonds) through Banca IMI S.p.A and UniCredit S.p.A from the 21st to the 23rd of October 2019. The settlement date of all executed purchase orders is in one day and coincides with the first accrual date. The index number of inflation calculated at the accrual date and settlement date of the bond is 103.13548.

The First Phase of the placement period, tailored to retail investors, will take place from next Monday the 21st of October up to Tuesday the 22nd of October 2019, unless possible early closing at 1.30 p.m. of Tuesday the 22nd of October. For the First Phase the ISIN code of the bond is IT0005388167.

Please note that all the documents that illustrate the characteristics of the placement and distribution of the bond as well as the calculation method for the coupon and the capital revaluation can be found on the website of the Ministry of Economy and Finance.

Rome, October the 18th, 2019

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