



*Ministero
dell'Economia e delle Finanze*

DIPARTIMENTO DEL TESORO

DIREZIONE II – DEBITO PUBBLICO

List of Specialists in Government Bonds

As provided by art. 23 paragraph 9 of the Decree n.216, 22nd December 2009 (Regulation on the norms to identify the characteristics of wholesale trading in financial instruments and regulate wholesale trading in Government bonds), due to a transfer of the status of Specialist required by a counterparty, starting from November 19th 2020, the List of Specialists in Government Bonds is updated and it is represented by the following market makers reported in alphabetical order:

- Barclays Bank PLC
- BNP Paribas
- BofA Securities Europe S.A.
- Citigroup Global Markets Ltd
- Crédit Agricole Corp. Inv. Bank
- Deutsche Bank A.G.
- Goldman Sachs Bank Europe SE
- HSBC France
- Intesa Sanpaolo S.p.A.
- JP Morgan Securities PLC
- Monte dei Paschi di Siena Capital Services Banca per le Imprese S.p.A
- Morgan Stanley & Co Int. PLC
- **NatWest Markets N.V.**
- Nomura Int
- Société Générale Inv. Banking
- UniCredit S.p.A

The Head of Public Debt Directorate
(Davide Iacovoni)