



Ministero dell'Economia e delle Finanze

Syndicate placement results: 5 Years US\$ Global Bond

Date: November 17, 2020

ISIN Code	US465410CA47
Amount Issued	3,000 millions of USD
Legal Format	Global Bond (SEC Registered)
Tranche	Single-tranche
Coupon	1.250%
Coupon Payment Dates (*)	February 17 and August 17 of each year
Trade Date	November 17, 2020
Settlement Date	November 24, 2020
Maturity Date	February 17, 2026
Benchmark Treasury	UST 0.250% due October 2025
Reoffer Spread to Benchmark Treasury	93.55 bps
Reoffer Price	99.638%
Reoffer Yield	1.322%
Underwriting Commission	0.125%
All-in Price	99.513%
Listing	Luxembourg Stock Exchange and EuroMOT
Denominations	USD 200k + 1k
Governing Law	State of New York
Settlement	DTC, Euroclear, Clearstream

Issue Volume

Outstanding	3,000 millions of USD
-------------	-----------------------

(*) First short coupon with accrual period: November 24, 2020 - February 17, 2021

Interests are calculated on a 30/360 basis, following unadjusted.