Ministero dell'Economia e delle Finanze

Auction Results: 15 YEAR BTP€i
Date: September 26, 2017

ISIN Code	IT0005138828
Tranche	14th
Coupon	1.25%
Issue Date	September 15, 2015
Maturity Date	September 15, 2032
Auction Date	September 26, 2017
Settlement Date	September 28, 2017
Amount Max Offered (1)	1,500.000
Amount Min Offered (1)	1,000.000
Amount Bid	1,225.700
Amount Allotted	708.700
Allotment Price	99.10
Bid To Cover Ratio	1.73
Gross Yield	1.32%
Accrued Coupon Days	13
Placement Fee	0.35%
Price for Individual Investors	99.096586
Price for fiscal purpose	99.772
Indexation Coefficient	1.010780
Amount Offered to Specialists	106.305

Issue Volume

Outstanding	8,928.321
Amounts allotted to Specialists in supplementary placements and/or syndacated	3,804.060

(1) Overall amounts in joint supply whith:
5 YEAR BTP€i 15/05/2016-15/05/2022 ISIN IT0005188120

Nominal Amounts are expressed in millions of Euros.
Gross Yields are calculated on 365 days basis.