Ministero dell'Economia e delle Finanze

Auction Results: 10 YEAR BTP
Date: April 28, 2016 - April 29, 2016

ISIN Code	IT0005170839
Tranche	5th - 6th
Coupon(*)	1.60%
Issue Date	March 01, 2016
Maturity Date	June 01, 2026
Auction Date	April 28, 2016
Settlement Date	May 02, 2016
Amount Max Offered	2,500.000
Amount Min Offered	2,000.000
Amount Bid	3,325.974
Amount Allotted	2,500.000
Allotment Price	100.86
Bid To Cover Ratio	1.33
Gross Yield	1.51%
Accrued Coupon Days	62
Placement Fee	0.35%
Price for Individual Investors	100.860000
Price for fiscal purpose	100.000
Amount Offered to Specialists	375.000
Amount Bid to Specialists	1.000
Amount Allotted to Specialists	1.000

Issue Volume

Outstanding	10,747.500
Amounts allotted to Specialists in supplementary placements and/or syndacated	1,247.500

(*) First short coupon: 0.402186% with accrual period: 1 Mar 2016 - 1 Jun 2016 (92 days) - After the first, the ordinary cycle will be: 1 Dec - 1 Jun

Nominal Amounts are expressed in millions of Euros.
Gross Yields are calculated on 365 days basis.