Ministero dell'Economia e delle Finanze

Auction Results: 10 YEAR BTP

Date: March 30, 2017 - March 31, 2017

ISIN Code	IT0005240830
Tranche	5th - 6th
Coupon(*)	2.20%
Issue Date	February 01, 2017
Maturity Date	June 01, 2027
Auction Date	March 30, 2017
Settlement Date	April 03, 2017
Amount Max Offered	2,500.000
Amount Min Offered	2,000.000
Amount Bid	3,409.514
Amount Allotted	2,500.000
Allotment Price	99.63
Bid To Cover Ratio	1.36
Gross Yield	2.25%
Accrued Coupon Days	61
Placement Fee	0.35%
Price for Individual Investors	99.627130
Price for fiscal purpose	98.580
Amount Offered to Specialists	375.000
Amount Bid to Specialists	0.000
Amount Allotted to Specialists	0.000

Issue Volume

Outstanding	10,000.000
Amounts allotted to Specialists in supplementary placements and/or syndacated	1,500.000

(*) First short coupon: 0.725275% with accrual period: 1 Feb 2017 - 1 Jun 2017 (120 days) - After the first, the ordinary cycle will be: 1 Dec - 1 Jun

Nominal Amounts are expressed in millions of Euros.
Gross Yields are calculated on 365 days basis.