Ministero dell'Economia e delle Finanze

Auction Results: 10 YEAR BTP
Date: May 30, 2016 - May 31, 2016

ISIN Code	IT0005170839
Tranche	7th - 8th
Coupon	1.60%
Issue Date	March 01, 2016
Maturity Date	June 01, 2026
Auction Date	May 30, 2016
Settlement Date	June 01, 2016
Amount Max Offered	3,000.000
Amount Min Offered	2,500.000
Amount Bid	4,091.319
Amount Allotted	3,000.000
Allotment Price	101.71
Bid To Cover Ratio	1.36
Gross Yield	1.42%
Accrued Coupon Days	-
Placement Fee	0.35%
Price for Individual Investors	101.710000
Price for fiscal purpose	100.000
Amount Offered to Specialists	450.000
Amount Bid to Specialists	2.000
Amount Allotted to Specialists	2.000

Issue Volume

Outstanding	13,749.500
Amounts allotted to Specialists in supplementary placements and/or syndacated	1,249.500

Nominal Amounts are expressed in millions of Euros.
Gross Yields are calculated on 365 days basis.