

Ministero dell'Economia e delle Finanze

Auction Results: 10 YEAR BTP
Date: October 30, 2018 - October 31, 2018

ISIN Code IT0005340929 Tranche 7th - 8th Coupon(*) 2.80% Issue Date August 01, 2018 Maturity Date December 01, 2028 Auction Date October 30, 2018 Settlement Date November 01, 2018 Amount Max Offered 2,500.000 Amount Min Offered 2,000.000 Amount Allotted 2,500.000 Allotment Price 95.46 Bid To Cover Ratio 1.49 Gross Yield 3.36% Accrued Coupon Days 92 Placement Fee 0.35% Price for Individual Investors 95.458599 Price for fiscal purpose 99.540 Amount Offered to Specialists 375.000 Amount Bid to Specialists 249.844 Amount Allotted to Specialists 249.844		
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Accrued Coupon Days Placement Fee 0.35% Price for Individual Investors Price for fiscal purpose Amount Offered to Specialists 375.000 Amount Bid to Specialists 249.844	Bid To Cover Ratio	1.49
Placement Fee 0.35% Price for Individual Investors 95.458599 Price for fiscal purpose 99.540 Amount Offered to Specialists 375.000 Amount Bid to Specialists 249.844	Gross Yield	3.36%
Price for Individual Investors 95.458599 Price for fiscal purpose 99.540 Amount Offered to Specialists 375.000 Amount Bid to Specialists 249.844	Accrued Coupon Days	92
Price for fiscal purpose 99.540 Amount Offered to Specialists 375.000 Amount Bid to Specialists 249.844	Placement Fee	0.35%
Amount Offered to Specialists 375.000 Amount Bid to Specialists 249.844	Price for Individual Investors	95.458599
Amount Bid to Specialists 249.844	Price for fiscal purpose	99.540
•	Amount Offered to Specialists	375.000
Amount Allotted to Specialists 249.844	Amount Bid to Specialists	249.844
	Amount Allotted to Specialists	249.844

Issue Volume

Outstanding	11,998.640
Amounts allotted to Specialists in supplementary placements and/or syndacated	1,248.640

(*) First short coupon: 0.933333% with accrual period: 1 Aug 2018 - 1 Dec 2018 (122 days) - After the first, the ordinary cycle will be: 1 Jun - 1 Dec

Nominal Amounts are expressed in millions of Euros. Gross Yields are calculated on 365 days basis.