



Ministero dell'Economia e delle Finanze

Auction Results: 10 YEAR BTP

Date: October 30, 2018 - October 31, 2018

ISIN Code	IT0005340929
Tranche	7th - 8th
Coupon(*)	2.80%
Issue Date	August 01, 2018
Maturity Date	December 01, 2028
Auction Date	October 30, 2018
Settlement Date	November 01, 2018
Amount Max Offered	2,500.000
Amount Min Offered	2,000.000
Amount Bid	3,716.196
Amount Allotted	2,500.000
Allotment Price	95.46
Bid To Cover Ratio	1.49
Gross Yield	3.36%
Accrued Coupon Days	92
Placement Fee	0.35%
Price for Individual Investors	95.458599
Price for fiscal purpose	99.540
Amount Offered to Specialists	375.000
Amount Bid to Specialists	249.844
Amount Allotted to Specialists	249.844

Issue Volume

Outstanding	11,998.640
Amounts allotted to Specialists in supplementary placements and/or syndacated	1,248.640

(*) First short coupon: 0.933333% with accrual period: 1 Aug 2018 - 1 Dec 2018
(122 days) - After the first, the ordinary cycle will be: 1 Jun - 1 Dec

Nominal Amounts are expressed in millions of Euros.

Gross Yields are calculated on 365 days basis.