



Ministero dell'Economia e delle Finanze

PRESS RELEASE

**Placement results of the dual tranche issuance of a new 10-year BTP
and a new 30-year BTP€i**

The Ministry of Economy and Finance announces the placement results of the syndicated issuance of a new 10-year BTP and a new 30-year BTP€i - linked to the eurozone HICP ex-tobacco -.

The new 10-year BTP, maturing on the 1st August 2031 with accrual date 1st of February 2021, has a 0.60% annual coupon, paid on a semi-annual basis, the lowest ever. The amount of 10 billion Euro has been issued at a re-offer price of 99.969, equivalent to a 0.604% gross annual yield.

The new 30-year BTP€i, the bond, maturing on the 15th May 2051 with accrual date 15th of November 2020, has a 0.15% annual coupon, paid on a semi-annual basis. The amount of 4 billion Euro has been issued at a re-offer price of 99.208 equivalent to a 0.177% gross annual yield.

The settlement date of the above-mentioned transactions is set on the 23rd of February.

The bond has been placed through a syndicate, structured with five *lead managers*, Citigroup Global Markets Europe AG, Deutsche Bank A.G, Goldman Sachs Bank Europe SE, Monte dei Paschi di Siena Capital Services Banca per le Imprese S.p.A and Nomura Financial Products Europe GmbH and with the rest of Specialists in Italian Government bonds participating as *co-lead managers*.

Details regarding the demand composition will follow in the next press release of the Ministry.

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Rome, February 16th, 2021