



Ministero dell'Economia e delle Finanze

**Auction Results: 20 YEAR BTP**

**Date: March 13, 2019**

ISIN Code	IT0005321325
Tranche	8th
Coupon	2.95%
Issue Date	September 01, 2017
Maturity Date	September 01, 2038
Auction Date	March 13, 2019
Settlement Date	March 15, 2019
Amount Max Offered	1,250.000
Amount Min Offered	750.000
Amount Bid	1,696.350
Amount Allotted	1,250.000
Allotment Price	94.75
Bid To Cover Ratio	1.36
Gross Yield	3.35%
Accrued Coupon Days	14
Placement Fee	0.35%
Price for Individual Investors	94.747864
Price for fiscal purpose	99.766
Amount Offered to Specialists	250.000

**Issue Volume**

Outstanding	14,713.750
Amounts allotted to Specialists in supplementary placements and/or syndacated	9,750.000

*Nominal Amounts are expressed in millions of Euros.*

*Gross Yields are calculated on 365 days basis.*