



Ministero dell'Economia e delle Finanze

**Auction Results: BTP 20 YEAR**  
**Date: May 13, 2020 - May 14, 2020**

ISIN Code	IT0005377152
Tranche	8th - 9th
Coupon	3.10%
Issue date	March 01, 2019
Maturity Date	March 01, 2040
Auction Date	May 13, 2020
Settlement Date	May 15, 2020
Amount Max Offered	1,000.000
Amount Min Offered	750.000
Amount Bid	1,628.500
Amount Allotted	1,000.000
Allotment Price	109.70
Bid To Cover Ratio	1.63
Gross Yield	2.49%
Accrued Coupon Days	75
Placement Fee	0.35%
Price for Individual Investors	109.697291
Price for fiscal purpose	99.623
Amount Offered to Specialists	200.000
Amount Bid to Specialists	1,186.936
Amount Allotted to Specialists	200.000

**Issue Volume**

Outstanding	10,919.900
Amounts allotted to Specialists in supplementary placements and/or syndacated	6,361.650

*Nominal Amounts are expressed in millions of Euros.  
Gross Yields are calculated on 365 days basis.*