Ministero dell'Economia e delle Finanze

Auction Results: 30 YEAR BTP (24 YEAR RESIDUAL MATURITY)
Date: November 11, 2016 - November 14, 2016

ISIN Code	IT0004532559
Tranche	20th - 21st
Coupon	5.00%
Issue Date	September 01, 2009
Maturity Date	September 01, 2040
Auction Date	November 11, 2016
Settlement Date	November 15, 2016
Amount Max Offered	750.000
Amount Min Offered	500.000
Amount Bid	1,103.250
Amount Allotted	604.750
Allotment Price	133.28
Bid To Cover Ratio	1.82
Gross Yield	3.05%
Accrued Coupon Days	75
Placement Fee	0.35%
Price for Individual Investors	133.227293
Price for fiscal purpose	98.186
Amount Offered to Specialists	112.500
Amount Bid to Specialists	0.000
Amount Allotted to Specialists	0.000

Issue Volume

Outstanding	22,152.355
Amounts allotted to Specialists in supplementary placements and/or syndacated	6,479.190

Nominal Amounts are expressed in millions of Euros.
Gross Yields are calculated on 365 days basis.