



Ministero dell'Economia e delle Finanze

Auction Results: BTP 3 YEAR
Date: May 13, 2020 - May 14, 2020

ISIN Code	IT0005405318
Tranche	5th - 6th
Coupon *	0.60%
Issue date	March 16, 2020
Maturity Date	June 15, 2023
Auction Date	May 13, 2020
Settlement Date	May 15, 2020
Amount Max Offered	4,500.000
Amount Min Offered	4,000.000
Amount Bid	6,019.500
Amount Allotted	4,500.000
Allotment Price	99.19
Bid To Cover Ratio	1.34
Gross Yield	0.87%
Accrued Coupon Days	60
Placement Fee	0.15%
Price for Individual Investors	99.187281
Price for fiscal purpose	99.570
Amount Offered to Specialists	900.000
Amount Bid to Specialists	3,517.819
Amount Allotted to Specialists	900.000

Issue Volume

Outstanding	14,278.046
Amounts allotted to Specialists in supplementary placements and/or syndacated	1,778.046

(*) First short coupon: 0,149180 with accrual period: March 16, 2020 - June 15, 2020 (91 days) - After the first, the ordinary cycle will be: Dec 15 - Jun 15

Nominal Amounts are expressed in millions of Euros.

Gross Yields are calculated on 365 days basis.