

Ministero dell'Economia e delle Finanze

Auction Results: 5 YEAR BTP Date: January 30, 2019 - January 31, 2019

ISIN Code	IT0005344335
Tranche	11th - 12th
Coupon	2.45%
Issue Date	August 01, 2018
Maturity Date	October 01, 2023
Auction Date	January 30, 2019
Settlement Date	February 01, 2019
Amount Max Offered	2,750.000
Amount Min Offered	2,250.000
Amount Bid	3,665.755
Amount Allotted	2,750.000
Allotment Price	104.34
Bid To Cover Ratio	1.33
Gross Yield	1.49%
Accrued Coupon Days	123
Placement Fee	0.25%
Price for Individual Investors	104.340000
Price for fiscal purpose	100.000
Amount Offered to Specialists	412.500
Amount Bid to Specialists	1,900.919
Amount Allotted to Specialists	412.500

Issue Volume

Outstanding	15,788.393
Amounts allotted to Specialists in supplementary placements and/or syndacated	1,288.393

Nominal Amounts are expressed in millions of Euros. Gross Yields are calculated on 365 days basis.