



Ministero dell'Economia e delle Finanze

**Auction Results: 5 YEAR BTP**

**Date: May 30, 2013 - May 31, 2013**

|                                |                |
|--------------------------------|----------------|
| ISIN Code                      | IT0004907843   |
| Tranche                        | 5th - 6th      |
| Coupon                         | 3.50%          |
| Issue Date                     | April 02, 2013 |
| Maturity Date                  | June 01, 2018  |
| Auction Date                   | May 30, 2013   |
| Settlement Date                | June 03, 2013  |
| Amount Max Offered             | 2,750.000      |
| Amount Min Offered             | 2,000.000      |
| Amount Bid                     | 3,853.200      |
| Amount Allotted                | 2,750.000      |
| Allotment Price                | 102.36         |
| Bid To Cover Ratio             | 1.40           |
| Gross Yield                    | 3.01%          |
| Accrued Coupon Days            | 2              |
| Placement Fee                  | 0.30%          |
| Price for Individual Investors | 102.357699     |
| Price for fiscal purpose       | 99.440         |
| Amount Offered to Specialists  | 412.500        |
| Amount Bid to Specialists      | 922.625        |
| Amount Allotted to Specialists | 412.500        |

**Issue Volume**

|   |            |
|---|------------|
| Outstanding   | 11,125.805 |
| Amounts allotted to Specialists in supplementary placements and/or syndacated | 1,466.036  |

*Nominal Amounts are expressed in millions of Euros.*

*Gross Yields are calculated on 365 days basis.*