Ministero dell'Economia e delle Finanze

Auction Results: BTP 7 YEAR
Date: March 12, 2020 - March 13, 2020

ISIN Code	IT0005390874
Tranche	7th - 8th
Coupon	0.85%
Issue date	November 15, 2019
Maturity Date	January 15, 2027
Auction Date	March 12, 2020
Settlement Date	March 16, 2020
Amount Max Offered	2,000.000
Amount Min Offered	1,500.000
Amount Bid	1,892.500
Amount Allotted	795.000
Allotment Price	99.56
Bid To Cover Ratio	2.38
Gross Yield	0.92%
Accrued Coupon Days	61
Placement Fee	0.30%
Price for Individual Investors	99.557728
Price for fiscal purpose	99.610
Amount Offered to Specialists	119.250
Amount Bid to Specialists	0.000
Amount Allotted to Specialists	0.000

Issue Volume

Outstanding	9,541.928
Amounts allotted to Specialists in supplementary placements and/or syndacated	246.928

(1) Overall amounts in joint supply whith:
BTP 10 Year September 01, 2019 - April 01, 2030 ISIN IT0005383309

Nominal Amounts are expressed in millions of Euros.

Gross Yields are calculated on 365 days basis.