



Ministero dell'Economia e delle Finanze

**Auction Results: BTP 7 YEAR**  
**Date: May 13, 2020 - May 14, 2020**

ISIN Code	IT0005390874
Tranche	11th - 12th
Coupon	0.85%
Issue date	November 15, 2019
Maturity Date	January 15, 2027
Auction Date	May 13, 2020
Settlement Date	May 15, 2020
Amount Max Offered	2,500.000
Amount Min Offered	2,000.000
Amount Bid	3,754.300
Amount Allotted	2,500.000
Allotment Price	95.76
Bid To Cover Ratio	1.50
Gross Yield	1.53%
Accrued Coupon Days	121
Placement Fee	0.30%
Price for Individual Investors	95.756611
Price for fiscal purpose	99.610
Amount Offered to Specialists	500.000
Amount Bid to Specialists	2,061.370
Amount Allotted to Specialists	500.000

**Issue Volume**

Outstanding	16,141.928
Amounts allotted to Specialists in supplementary placements and/or syndacated	1,346.928

*Nominal Amounts are expressed in millions of Euros.  
Gross Yields are calculated on 365 days basis.*