



Ministero dell'Economia e delle Finanze

PRESS RELEASE

BTP ITALIA: PLACEMENT CLOSED AT 6.75 BILLION, 79.2% OF INSTITUTIONAL INVESTORS' DEMAND ALLOTTED

The Ministry of Economy and Finance announces the placement results of the fifteenth BTP Italia, the government bond indexed to Italian inflation (FOI index ex-tobacco, Indices of Consumer Prices for blue and white-collar households with the exclusion of tobacco), with maturity of 8 years. The new bond, with first accrual date as of the 28th of October 2019 and maturity date as of the 28th of October 2027, has a definitive annual (real) coupon rate of 0.65%, paid on a semi-annual basis. The settlement date coincides with the accrual date.

The amount issued has been of 6,750 million Euros and it coincides with the total turnover of valid purchase contracts concluded at par on the MOT (the Borsa Italiana's screen-based market for securities and government bonds) through Banca IMI S.p.A and UniCredit S.p.A during the placement period, which started on the 21st of October 2019 and ended today at 12 p.m.

In particular, during the First Phase of the placement (dedicated to retail investors), from the 21st to the 22nd of October 2019, the number of contracts concluded has been 47,395 for a turnover of 2,987.030 million Euros.

During the Second Phase of the placement (dedicated to institutional investors), which opened and closed today, the number of purchase proposals collected and executed has been 318 for an issued volume of 3,762.970 million Euros against a total demand of 4,753.802 million Euros (allotment coefficient of about 79.2 per cent).

Details regarding the demand composition, during the First and the Second Phase of the placement period, will follow in the next press release of the Ministry, that will be released tomorrow, the 24th of October 2019.

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Rome, October the 23rd, 2019