Ministero dell'Economia e delle Finanze

Auction Results: CCTeu

Date: June 30, 2016 - July 01, 2016

ISIN Code	IT0005185456
Tranche	5th - 6th
Nominal yield/Spread	0.646%/0.70%
Current Coupon	0.327%
Issue Date	January 15, 2016
Maturity Date	July 15, 2023
Auction Date	June 30, 2016
Settlement Date	July 04, 2016
Amount Max Offered	1,750.000
Amount Min Offered	1,250.000
Amount Bid	2,745.983
Amount Allotted	1,750.000
Allotment Price	100.51
Bid To Cover Ratio	1.57
Gross Yield	0.57%
Accrued Coupon Days	171
Placement Fee	0.25%
Price for Individual Investors	100.510000
Price for fiscal purpose	100.000
Amount Offered to Specialists	262.500
Amount Bid to Specialists	2,607.058
Amount Allotted to Specialists	262.500

Issue Volume

Outstanding	8,083.225
Amounts allotted to Specialists in supplementary placements and/or syndacated	1,333.225

Nominal Amounts are expressed in millions of Euros.

Gross Yields are calculated on 360 days basis.