



Ministero dell'Economia e delle Finanze
Ufficio Stampa

PRESS RELEASE

BUY BACK AUCTION

The Ministry of Economy and Finance announces that, on December 10th, 2007, a buy back auction on its outstanding securities will be held. Only Specialists in Government bonds are allowed to participate.

The cash surpluses of the Treasury Account held at Bank of Italy will be used for this buy back transaction.

The auction will be referred to BTPs and CCTs maturing between 2010 and 2013. The Ministry will buy back up to six bonds, subject to market conditions.

The securities will be defined by an announcement on December 7th, 2007.

The buyback transaction shall be settled on December 13th, 2007.

Rome, December 4th, 2007