

## PRESS RELEASE

## Buy back December 10<sup>th</sup>, 2007: bonds announcement

The Ministry of Economy and Finance announces the bonds that will be bought back on December 10<sup>th</sup>, 2007 through a competitive auction reserved to specialists in government bonds:

ISIN CODE	SECURITY	ISSUE DATE	MATURITY DATE
IT0004026297	BTP	15 March 2006	15 March 2011
IT0004112816	BTP	15 September 2006	15 September 2011
IT0003605380	CCT	01 December 2003	01 December 2010
IT0003658009	CCT	01 May 2004	01 May 2011
IT0003746366	CCT	01 November 2004	01 November 2011
IT0003858856	CCT	01 March 2005	01 March 2012

The Specialists in Government bonds will be allowed to submit up to three offers for each security that shall be sent electronically, on December 10<sup>th</sup>, before 11:00, to the Bank of Italy through the National Interbank Network, according to the usual terms and conditions applied to the auction repurchase of Government bonds.

Offers must be comprehensive of nominal amount and price of the securities on repurchase. The prices indicated may vary by a minimum percentage amount of 1 thousandth and the nominal amount of each offer shall not be less than 1 million euros.

The Ministry retains the option to reject the offers whose prices are considered not convenient. Please, be informed that no fee will be corresponded for the transaction.

Rome, December 7<sup>th</sup>, 2007