



Ministero dell'Economia e delle Finanze
Ufficio Stampa

PRESS RELEASE

Buy back auction

The Ministry of Economy and Finance announces that, on November 30th, 2007, a buy back auction on its outstanding securities will be held. Only Specialists in Government bonds are allowed to participate.

The cash surpluses of the Treasury Account held at Bank of Italy will be used for this buy back transaction.

The auction will be referred to BTPs and CCTs maturing between 2008 and 2010. The Ministry will buy back up to six bonds, subject to market conditions.

The securities will be defined by an announcement on November 29th, 2007.

The buyback transaction shall be settled on December 5th, 2007.

Rome, 26th November 2007