



Ministero dell'Economia e delle Finanze
Ufficio Stampa

PRESS RELEASE

Buy back November 30th, 2007: bonds announcement

The Ministry of Economy and Finance announces the bonds that will be bought back tomorrow November 30th, 2007 through a competitive auction reserved to specialists in government bonds:

ISIN CODE	SECURITY	ISSUE DATE	MATURITY DATE
IT0003652077	BTP	15 April 2004	15 April 2009
IT0003799597	BTP	15 January 2005	15 January 2010
IT0003872923	BTP	15 June 2005	15 June 2010
IT0003219711	CCT	1° January 2002	1° July 2009
IT0003384903	CCT	1° October 2002	1° October 2009
IT0003497150	CCT	1° June 2003	1° June 2010

The Specialists in Government bonds will be allowed to submit up to three offers for each security that shall be sent electronically, on November 30th, before 11:00, to the Bank of Italy through the National Interbank Network, according to the usual terms and conditions applied to the auction repurchase of Government bonds.

Offers must be comprehensive of nominal amount and price of the securities on repurchase. The prices indicated may vary by a minimum percentage amount of 1 thousandth and the nominal amount of each offer shall not be less than 1 million euros.

The Ministry retains the option to reject the offers whose prices are considered not convenient.

Rome, November 29th, 2007