



Ministero dell'Economia e delle Finanze

Ufficio Stampa

PRESS RELEASE

Buy backs of Government bonds

The Ministry of Economy and Finance announces that buy backs of Government bonds at market prices have been carried out, funded by the conspicuous cash available in the Treasury's liquidity account held at the Bank of Italy.

The nominal debt stock has been consequently reduced by overall 1,390 million euro.

The settlement dates were set for the 28th and 30th of December 2004.

This has been the break down by type of bond:

Bonds	Nominal Amount (€)
IT0003532097 (BTP 15 September 2008)	200,000,000
IT0001413936 (BTP 01 July 2005)	140,000,000
IT0003097109 (CCT 01 April 2008)	60,000,000
IT0001326567 (BTP 3.25% 04/15/04)	150,000,000
IT0003141741 (BTP 4.50% 07/01/04)	60,000,000
IT0001352803 (BTP 4.00% 07/15/04)	200,000,000
Total	3,960,000,000

Rome December 30, 2004