



Ministero dell'Economia e delle Finanze
Ufficio Stampa

PRESS RELEASE

New CHF public bond to be shortly issued

The Republic of Italy (rated Aa2/AA- by Moody's and S&P) has mandated CSFB to set as sole lead manager for a new long dated CHF benchmark public bond issue, during the next days, subject to market conditions.

Rome January 3, 2005