



Ministry of Economy and Finance

PRESS RELEASE

Market purchases € 3.7 billion from of the buyback operation of six Regional bonds

The first phase of the regional bond buyback of six Regions (Campania, Lazio, Liguria, Lombardia, Marche and Puglia) has reached its conclusion; it began 25 November last as per article 45 of Decree no. 66 of 24 April 2014, passed with amendments into Law no. 89 of 23 June 2014.

Investors' subscription requests for the Regional bonds buyback, which were for a maximum of € 5.6 billion of outstanding bonds, totalled about € 3.7 billion.

Tomorrow, the Ministry of Economy and Finance, that designed and coordinated the operation, will announce the price and amount of bonds involved in the buyback operation that the Regions will repurchase thanks to the 30-year loan granted by the MEF.

The operation will simplify the financial structure of the Regions' debt positions and, as determined by law, will not increase General Government debt.

Rome, 10 December 2015