

EXCHANGE OFFER: BTP 01 August 2017

Rome, 7 December 2011

Bond issued	BTP 01 August 2017			
ISIN code	IT0003242747			
Coupon	5.25%			
Allotted amount (*)	740.500			
Outstanding amount (*)	23,299.500			
Transaction date	7 December 2011			
Settlement date	12 December 2011			
Weighted average price	97.036			
Minimum accepted price	97.00			
Maximum accepted price	97.11			
Coupon accrued days	133			
Bonds bought back	BTP 15 Apr 2012	BTP€i 15 Sep 2014	CCT 01 Dec 2014	CCT 01 Sep 2015
ISIN code	IT0004220627	IT0003625909	IT0004321813	IT0004404965
Coupon	4.00%	2.15% ⁽²⁾	3.40% ⁽¹⁾	1.22% ⁽¹⁾
Buyback price	99.58	90.50	92.10	87.90
Amount bought back (*)	414.203	0	200.639	137.968
Outstanding amount (*)	15,064.504	14,500.000	12,950.711	11,994.625

⁽¹⁾ Current semi-annual coupon

⁽²⁾ Real coupon

(*) Million euro

Placement reserved to the Specialists in Government Bonds.