

EXCHANGE OFFER: BTP 15 April 2016

Rome, 19 October 2011

Bond issued	BTP 15 Apr 2016			
ISIN code	IT0004712748			
Coupon	3.75%			
Allotted amount (*)	1,585.000			
Outstanding amount (*)	14,872.336			
Transaction date	19 October 2011			
Settlement date	24 October 2011			
Weighted average price	94.115			
Minimum accepted price	94.09			
Maximum accepted price	94.15			
Coupon accrued days	9			
Bonds bought back	BTP 01 Aug 2013	BTP€i 15 Sep 2017	CCT 01 Sep 2015	CCT 01 Jul 2016
ISIN code	IT0003472336	IT0004085210	IT0004404965	IT0004518715
Coupon	4.25%	2.1% ⁽²⁾	1.22% ⁽¹⁾	1.14% ⁽¹⁾
Buyback price	99.80	88.55	90.90	88.80
Amount bought back (*)	466.809	356.105	517.624	230.480
Outstanding amount (*)	24,695.917	13,531.152	12,132.593	14,546.493

⁽¹⁾ Current semi-annual coupon

⁽²⁾ Real coupon

(*) Million euro

Placement reserved to the Specialists in Government Bonds.