

Result Exchange Offer: BTP 1 March 2019

Rome, 21 September 2011

Bond issued	BTP 1 March 2019			
ISIN code	IT0004423957			
Coupon	4.50%			
Allotted amount (*)	1,504.5			
Outstanding amount (*)	24,149.228			
Transaction date	21 September 2011			
Settlement date	26 September 2011			
Weighted average price	94.060			
Minimum accepted price	93.98			
Maximum accepted price	96.96			
Coupon accrued days	25			
Bonds bought back	BTP 01 Feb 2012	CCT 01 Mar 2012	BTP 15 Sep 2017	CCTeu 15 Oct 2017
ISIN code	IT0003190912	IT0003858856	IT0004085210	IT0004652175
Coupon	5.00%	1.2% ⁽¹⁾	2.1% ⁽²⁾	1.233% ⁽³⁾
Buyback price	100.90	99.84	87.65	83.10
Amount bought back (*)	507.880	108.609	664.075	177.070
Outstanding amount (*)	25,807.727	12,277.339	13,887.257	13,958.686

⁽¹⁾ Current semi-annual coupon

⁽²⁾ Real coupon

⁽³⁾ Current semi-annual coupon yield

(*) Million euro

Placement reserved to the Specialists in Government Bonds.