

## Result Exchange Offer: BTP 1 August 2017

**September 12<sup>th</sup> 2007**

Bond issued	<b>BTP 1 August 2017</b>				
ISIN Code	<b>IT0003242747</b>				
Coupon	<b>5.25%</b>				
Amount Allotted(*)	<b>1,493.00</b>				
Transaction Date	<b>12 Settembre 2007</b>				
Settlement Date	<b>17 Settembre 2007</b>				
Weighted Average Price	<b>107.045</b>				
Minimum Accepted Price	<b>107.035</b>				
Maximum Accepted Price	<b>107.070</b>				
Coupon Accrued Days	<b>47</b>				
Bond to be bought back	CCT 01 Sept 08	CCT 01 Apr 09	CCT 01 Jul 09	CCT 01 Oct 09	CCT 01 Dec 10
ISIN Code	IT0003162168	IT0003263115	IT0003219711	IT0003384903	IT0003605380
Coupon	2.15% <sup>(1)</sup>	2.10% <sup>(1)</sup>	2.20% <sup>(1)</sup>	2.10% <sup>(1)</sup>	2.20% <sup>(1)</sup>
Buyback price	100.21	100.325	100.500	100.490	100.48
Amount Bought Back	313.511	293.410	101.715	416.489	466.606
Outstanding Amount	9,832.615	11,431.39	12,781.255	12,351.018	15,058.394

<sup>(1)</sup> Semi-annual current coupon

### Security Outstanding (\*)

<b>Outstanding</b>	<b>Of which allotted to Specialists (dedicated placements)</b>
<b>19,164.700</b>	<b>2,900</b>

(\*) Million Euro.

Placement dedicated to "Specialists in Government Bonds".