

Result Exchange Offer: BTP 1 February 2019

Rome, May 9th 2008

Bond issued	BTP 1 February 2019				
ISIN Code	IT0003493258				
Coupon	4.25%				
Amount Allotted(*)	1,595.000				
Transaction Date	09 May 2008				
Settlement Date	14 May 2008				
Weighted Average Price	97.98878				
Minimum Accepted Price	97.975				
Maximum Accepted Price	98.000				
Coupon Accrued Days	103				
Bond to be bought back	BTP 01 May 09	CCT 01 July 09	CCT 01 May 11	CCT 01 Nov 11	CCT 01 Nov 12
ISIN Code	IT0001273363	IT0003219711	IT0003658009	IT0003746366	IT0003993158
Coupon	4.50%	2.10% ⁽¹⁾	2.15% ⁽¹⁾	2.15% ⁽¹⁾	2.17% ⁽¹⁾
Buyback price	100.45	100.15	100.13	100.09	100.02
Amount Bought Back	282.897	298.410	220.167	318.171	440.853
Outstanding Amount	22,084.972	11,808.306	14,567.833	15,569.829	15,056.647

⁽¹⁾ Semi-annual current coupon

Security Outstanding (*)

Outstanding	Of which allotted to Specialists (dedicated placements)
21.686,000	6.256

(*) Million Euro.

Placement dedicated to "Specialists in Government Bonds".