



Ministero dell'Economia e delle Finanze

Auction Results: BTP 3 YEAR
Date: July 14, 2020 - July 15, 2020

ISIN Code	IT0005413684
Tranche	3rd - 4th
Coupon *	0.30%
Issue date	June 15, 2020
Maturity Date	August 15, 2023
Auction Date	July 14, 2020
Settlement Date	July 16, 2020
Amount Max Offered	3,500.000
Amount Min Offered	3,000.000
Amount Bid	5,493.300
Amount Allotted	3,500.000
Allotment Price	99.99
Bid To Cover Ratio	1.57
Gross Yield	0.30%
Accrued Coupon Days	31
Placement Fee	0.10%
Price for Individual Investors	99.988290
Price for fiscal purpose	99.490
Amount Offered to Specialists	700.000
Amount Bid to Specialists	947.037
Amount Allotted to Specialists	700.000

Issue Volume

Outstanding	10,700.000
Amounts allotted to Specialists in supplementary placements and/or syndacated	2,200.000

(*) First short coupon: 0,050275 with accrual period: June 15, 2020 - August 15, 2020 (61 days) - After the first, the ordinary cycle will be: Feb 15 - Aug 15

Nominal Amounts are expressed in millions of Euros.

Gross Yields are calculated on 365 days basis.