



Ministero dell'Economia e delle Finanze

**Auction Results: BTP 7 YEAR**  
**Date: July 14, 2020 - July 15, 2020**

ISIN Code	IT0005416570
Tranche	1st - 2nd
Coupon *	0.95%
Issue date	July 16, 2020
Maturity Date	September 15, 2027
Auction Date	July 14, 2020
Settlement Date	July 16, 2020
Amount Max Offered	4,500.000
Amount Min Offered	4,000.000
Amount Bid	6,194.040
Amount Allotted	4,500.000
Allotment Price	100.03
Bid To Cover Ratio	1.38
Gross Yield	0.95%
Accrued Coupon Days	-
Placement Fee	0.15%
Price for Individual Investors	100.030000
Price for fiscal purpose	100.000
Amount Offered to Specialists	1,350.000
Amount Bid to Specialists	802.429
Amount Allotted to Specialists	802.429

**Issue Volume**

Outstanding	5,302.429
Amounts allotted to Specialists in supplementary placements and/or syndacated	802.429

(\*) First short coupon: 0,157473 with accrual period: July 16, 2020 - September 15, 2020 (61 days) - After the first, the ordinary cycle will be: Mar 15 - Sep 15

*Nominal Amounts are expressed in millions of Euros.*

*Gross Yields are calculated on 365 days basis.*