Ministero
dell' Economia e delle Finanze

Department of the Treasury
Public Debt Management Division

"Fees on medium-long term bond auctions as from February 23rd, 2021"

This is to inform that the fees structure payable to the intermediaries on medium-long term Government bond auctions has been updated, following the introduction of the new type of Government bond, the BTP Short Term.

The value of the fees will be modified according to the following table:

FEES CATEGORY	RESIDUAL MATURITY (IN DAYS)		FEES as from February 23rd, 2021
BTP Short Term	1	940	0,075
3 years BTP	941	1460	0,10
5 years BTP	1461	2190	0,15
7 years BTP	2191	3102	0,15
10 years BTP	3103	4562	0,20
15 years BTP	4563	6390	0,25
20 years BTP	6391	8765	0,25
30 years BTP	8766	12775	0,35
50 years BTP	12776	99999	0,40
BTP€i Short Term	1	940	0,075
3 years BTP€i	941	1460	0,125
5 years BTP€i	1461	2190	0,175
7 years BTP€i	2191	3102	0,175
10 years BTP€i	3103	4562	0,225
15 years BTP€i	4563	6390	0,275
20 years BTP€i	6391	8765	0,275
30 years BTP€i	8766	99999	0,375
CCTeu	1	9999	0,150
2 years CTZ	1	999	0,075

Therefore, starting from February 23rd, 2021, the ministerial decrees at issuances of Government bond will include the new level of fees.

The Director General

D. Iacovoni