



Ministero dell'Economia e delle Finanze

**Auction Results: 5 YEAR BTP€i**

**Date: January 28, 2013**

ISIN Code	IT0004890882
Tranche	1st
Coupon*	1.70%
Issue Date	January 31, 2013
Maturity Date	September 15, 2018
Auction Date	January 28, 2013
Settlement Date	January 31, 2013
Amount Max Offered	2,750.000
Amount Bid	3,622.650
Amount Allotted	2,628.150
Allotment Price	99.50
Bid To Cover Ratio	1.38
Gross Yield	1.80%
Accrued Coupon Days	-
Placement Fee	0.30%
Price for Individual Investors	99.500000
Price for fiscal purpose	99.500
Indexation Coefficient	1.000000
Amount Offered to Specialists	825.000

**Issue Volume**

Outstanding	2,628.150
Amounts allotted to Specialists in supplementary placements and/or syndacated	0.000

(\*) First short coupon: 0.201934% with accrual period: 31 Jan 2013 - 15 Mar 2013 (43 days) - After the first, the ordinary cycle will be: 15 Sep - 15 Mar

*Nominal Amounts are expressed in millions of Euros.*

*The Gross Yields are calculated on 365 days basis.*