

## PRESS RELEASE

### Quarterly Issuance Programme 1<sup>st</sup> Quarter 2002

The Ministry of the Economy and Finance, Department of the Treasury, announces that during the first quarter of 2002 the following new securities will be issued:

- **CCT 01/01/2002-01/07/2009** – Minimum amount 8 billion Euro
- **BTP 15/01/2002-15/07/2005** – Minimum amount 8 billion Euro
- **BTP 01/02/2002-01/02/2033** – Minimum amount 10 billion Euro
- **CTZ 02/01/2002-31/12/2003** – Minimum amount 7 billion Euro
- **CTZ 28/03/2002-31/03/2004** – Minimum amount 7 billion Euro

As of the first quarter of 2002 **the auctions of the 30-year BTP will be held quarterly** instead of each month, and **the bond will be offered only once between February and March**. Further details on the new frequency of 30-year BTPs auctions will be published shortly on the website of the Treasury ([www.tesoro.it/publicdebt](http://www.tesoro.it/publicdebt)) in the document that lays down the guidelines for issuance activity in 2002.

During the first quarter of 2002 the Minister, depending on financial market conditions, retains the right to issue new securities besides the aforementioned new bonds and to reopen any of the securities outstanding. Moreover, the Treasury will continue to issue the following on-the-run securities:

- BTP 01/09/2001-01/03/2007 coupon 4,50%
- BTP 01/08/2001-01/02/2012 coupon 5%

The minimum amount that is indicated refers to the outstanding amount that is to be reached before before the bond can be replaced by a new security.

First tranche-issue-date may not coincide with the interest accrual date.

Rome, 28 December 2001