



Ministero dell'Economia e delle Finanze

**DIPARTIMENTO DEL TESORO
Direzione Seconda**

Quarterly Issuance Programme

The Ministry of Economy and Finance announces that during the second quarter of 2002 the following new securities will be issued:

CCT April , 1st 2002 - 2009	Minimum amount 8 billion Euros
BTP April, 15th 2002 – 15th October 2007	Minimum amount 10 billion Euros
BTP May, 15th 2002 – 2005	Minimum amount 8 billion Euros
CTZ June, 28th 2002 – June, 30th 2004	Minimum amount 7 billion Euros

During the second quarter of 2002, the Ministry, depending on financial market conditions, maintains the right to issue new securities besides the aforementioned new bond and to reopen all the securities outstanding.

Moreover, the Treasury will continue to issue the following on-the-run securities:

BTP 01/03/02 - 01/03/05 coupon 4%
BTP 1/8/2001 - 1/2/2012 coupon 5%
BTP 1/2/2002 - 1/8/2017 coupon 5,25%
BTP 1/2/2002 – 1/2/2033 coupon 5,75%
CTZ 28/3/2002 – 31/3/2004

The minimum amounts are not to be reached within the quarter as they refer to the minimum amount to be reached before being replaced by a new benchmark.

First tranche-issue-date may not coincide with the interest accrual date.

Rome, 22 March 2002