

*Italian Government Securities  
Euro Issues*

<b>1</b> Saturday	<b>16</b> Sunday
<b>2</b> Sunday	<b>17</b> Monday m-1 settlement
<b>3</b> Monday Bills and zero-coupon settlement m-1 settlement	<b>18</b> Tuesday
<b>4</b> Tuesday	<b>19</b> Wednesday
<b>5</b> Wednesday Bills announcement 1 <sup>st</sup> m-1 auctions announcement	<b>20</b> Thursday
<b>6</b> Thursday	<b>21</b> Friday Bills and zero-coupon announcement 1 <sup>st</sup> m-1 auctions announcement
<b>7</b> Friday	<b>22</b> Saturday
<b>8</b> Saturday	<b>23</b> Sunday
<b>9</b> Sunday	<b>24</b> Monday
<b>10</b> Monday 2 <sup>nd</sup> m-1 auctions announcement	<b>25</b> Tuesday 2 <sup>nd</sup> m-1 auctions announcement
<b>11</b> Tuesday Bills auctions	<b>26</b> Wednesday Bills and zero-coupon auctions
<b>12</b> Wednesday	<b>27</b> Thursday
<b>13</b> Thursday Medium-long term auctions	<b>28</b> Friday Medium-long term auctions
<b>14</b> Friday Bills settlement	<b>29</b> Saturday
<b>15</b> Saturday	<b>30</b> Sunday
	<b>31</b> Monday Bills and zero-coupon settlement

**JANUARY** 2005



Milano: Corso d'Italia



*Ministero dell'Economia  
e delle Finanze*

*Italian Government Securities  
Euro Issues*

1	Tuesday	m-1 settlement	16	Wednesday	
2	Wednesday		17	Thursday	m-1 settlement
3	Thursday		18	Friday	1 <sup>st</sup> m-1 auctions announcement Bills and zero-coupon announcement
4	Friday		19	Saturday	
5	Saturday		20	Sunday	
6	Sunday		21	Monday	
7	Monday	Bills announcement	22	Tuesday	2 <sup>nd</sup> m-1 auctions announcement
8	Tuesday	1 <sup>st</sup> m-1 auctions announcement	23	Wednesday	Bills and zero-coupon auctions
9	Wednesday		24	Thursday	
10	Thursday	2 <sup>nd</sup> m-1 auctions announcement Bills auctions	25	Friday	Medium-long term auctions
11	Friday		26	Saturday	
12	Saturday		27	Sunday	
13	Sunday		28	Monday	Bills and zero-coupon settlement
14	Monday				
15	Tuesday	Bills settlement Medium-long term auctions			

**FEBRUARY** 2005



San Giovanni Incarico (Frosinone)



*Ministero dell'Economia  
e delle Finanze*

*Italian Government Securities  
Euro Issues*

1	Tuesday	m-1 settlement	16	Wednesday	
2	Wednesday		17	Thursday	m-1 settlement
3	Thursday		18	Friday	
4	Friday		19	Saturday	
5	Saturday		20	Sunday	
6	Sunday		21	Monday	Bills and zero-coupon announcement 1 <sup>st</sup> m-1 auctions announcement
7	Monday	Bills announcement	22	Tuesday	
8	Tuesday	1 <sup>st</sup> m-1 auctions announcement	23	Wednesday	2 <sup>nd</sup> m-1 auctions announcement
9	Wednesday		24	Thursday	Bills and zero-coupon auctions
10	Thursday	Bills auctions 2 <sup>nd</sup> m-1 auctions announcement	25	Friday	
11	Friday		26	Saturday	
12	Saturday		27	Sunday	
13	Sunday		28	Monday	
14	Monday		29	Tuesday	
15	Tuesday	Bills settlement Medium-long term auctions	30	Wednesday	Medium-long term auctions
			31	Thursday	Bills and zero-coupon settlement

MARCH 2005



Verona: Via Sottovia



*Ministero dell'Economia  
e delle Finanze*

*Italian Government Securities  
Euro Issues*

1	Friday	m-1 settlement	16	Saturday	
2	Saturday		17	Sunday	
3	Sunday		18	Monday	m-1 settlement
4	Monday		19	Tuesday	
5	Tuesday		20	Wednesday	Bills and zero-coupon announcement 1 <sup>st</sup> m-1 auctions announcement
6	Wednesday		21	Thursday	
7	Thursday	Bills announcement 1 <sup>st</sup> m-1 auctions announcement	22	Friday	2 <sup>nd</sup> m-1 auctions announcement
8	Friday		23	Saturday	
9	Saturday		24	Sunday	
10	Sunday		25	Monday	
11	Monday	2 <sup>nd</sup> m-1 auctions announcement	26	Tuesday	Bills and zero-coupon auctions
12	Tuesday	Bills auctions	27	Wednesday	
13	Wednesday		28	Thursday	Medium-long term auctions
14	Thursday	Medium-long term auctions	29	Friday	Bills and zero-coupon settlement
15	Friday	Bills settlement	30	Saturday	

APRIL 2005



Napoli: Via San Gregorio Armeno



*Ministero dell'Economia  
e delle Finanze*



*Italian Government Securities  
Euro Issues*

<b>1</b> Sunday	<b>16</b> Monday	m-1 settlement	Bills settlement
<b>2</b> Monday	<b>17</b> Tuesday	m-1 settlement	
<b>3</b> Tuesday	<b>18</b> Wednesday		
<b>4</b> Wednesday	<b>19</b> Thursday		
<b>5</b> Thursday	<b>20</b> Friday	1 <sup>st</sup> m-1 auctions announcement	
<b>6</b> Friday	<b>21</b> Saturday	Bills announcement	
<b>7</b> Saturday	<b>22</b> Sunday		
<b>8</b> Sunday	<b>23</b> Monday	Bills and zero-coupon announcement 1 <sup>st</sup> m-1 auctions announcement	
<b>9</b> Monday	<b>24</b> Tuesday	2 <sup>nd</sup> m-1 auctions announcement	
<b>10</b> Tuesday	<b>25</b> Wednesday	2 <sup>nd</sup> m-1 auctions announcement	
<b>11</b> Wednesday	<b>26</b> Thursday	Bills auctions	Bills and zero-coupon auctions
<b>12</b> Thursday	<b>27</b> Friday	Medium-long term auctions	
<b>13</b> Friday	<b>28</b> Saturday		
<b>14</b> Saturday	<b>29</b> Sunday		
<b>15</b> Sunday	<b>30</b> Monday	Medium-long term auctions	
	<b>31</b> Tuesday		Bills and zero-coupon settlement

**MAY** 2005



Venezia: Vicolo di Cannareggio



*Ministero dell'Economia  
e delle Finanze*

**Italian Government Securities  
Euro Issues**

1	Wednesday	m-1 settlement	16	Thursday	
2	Thursday		17	Friday	m-1 settlement
3	Friday		18	Saturday	
4	Saturday		19	Sunday	
5	Sunday		20	Monday	
6	Monday		21	Tuesday	1 <sup>st</sup> m-1 auctions announcement
7	Tuesday	Bills announcement	22	Wednesday	Bills and zero-coupon announcement
8	Wednesday	1 <sup>st</sup> m-1 auctions announcement	23	Thursday	2 <sup>nd</sup> m-1 auctions announcement
9	Thursday		24	Friday	
10	Friday	2 <sup>nd</sup> m-1 auctions announcement Bills auctions	25	Saturday	
11	Saturday		26	Sunday	
12	Sunday		27	Monday	Bills and zero-coupon auctions
13	Monday		28	Tuesday	Medium-long term auctions
14	Tuesday		29	Wednesday	
15	Wednesday	Medium-long term auctions Bills settlement	30	Thursday	Bills and zero-coupon settlement

**JUNE** 2005



Roma: Via Appia Antica



*Ministero dell'Economia  
e delle Finanze*

*Italian Government Securities  
Euro Issues*

1	Friday	m-1 settlement	16	Saturday	
2	Saturday		17	Sunday	
3	Sunday		18	Monday	
4	Monday		19	Tuesday	
5	Tuesday		20	Wednesday	
6	Wednesday	1 <sup>st</sup> m-1 auctions announcement	21	Thursday	Bills and zero-coupon announcement 1 <sup>st</sup> m-1 auctions announcement
7	Thursday	Bills announcement	22	Friday	
8	Friday	2 <sup>nd</sup> m-1 auctions announcement	23	Saturday	
9	Saturday		24	Sunday	
10	Sunday		25	Monday	2 <sup>nd</sup> m-1 auctions announcement
11	Monday		26	Tuesday	Bills and zero-coupon auctions
12	Tuesday	Bills auctions	27	Wednesday	
13	Wednesday	Medium-long term auctions	28	Thursday	Medium-long term auctions
14	Thursday		29	Friday	Bills and zero-coupon settlement
15	Friday	m-1 settlement Bills settlement	30	Saturday	
			31	Sunday	

*JULY* 2005



Volterra: Via Porta all'Arco



*Ministero dell'Economia  
e delle Finanze*

*Italian Government Securities  
Euro Issues*

1	Monday	m-1 settlement	16	Tuesday	Medium-long term auctions
2	Tuesday		17	Wednesday	
3	Wednesday		18	Thursday	m-1 settlement
4	Thursday		19	Friday	
5	Friday	Bills announcement	20	Saturday	
6	Saturday		21	Sunday	
7	Sunday		22	Monday	
8	Monday	1 <sup>st</sup> m-1 auctions announcement	23	Tuesday	Bills and zero-coupon announcement 1 <sup>st</sup> m-1 auctions announcement
9	Tuesday		24	Wednesday	
10	Wednesday	2 <sup>nd</sup> m-1 auctions announcement Bills auctions	25	Thursday	2 <sup>nd</sup> m-1 auctions announcement
11	Thursday		26	Friday	Bills and zero-coupon auctions
12	Friday		27	Saturday	
13	Saturday		28	Sunday	
14	Sunday		29	Monday	
15	Monday	Bills settlement	30	Tuesday	Medium-long term auctions
			31	Wednesday	Bills and zero-coupon settlement

AUGUST 2005



Genova: Via Garibaldi



*Italian Government Securities  
Euro Issues*

1	Thursday	m-1 settlement	16	Friday	
2	Friday		17	Saturday	
3	Saturday		18	Sunday	
4	Sunday		19	Monday	
5	Monday		20	Tuesday	
6	Tuesday	1 <sup>st</sup> m-1 auctions announcement	21	Wednesday	
7	Wednesday	Bills announcement	22	Thursday	Bills and zero-coupon announcement 1 <sup>st</sup> m-1 auctions announcement
8	Thursday	2 <sup>nd</sup> m-1 auctions announcement	23	Friday	
9	Friday		24	Saturday	
10	Saturday		25	Sunday	
11	Sunday		26	Monday	2 <sup>nd</sup> m-1 auctions announcement
12	Monday	Bills auctions	27	Tuesday	Bills and zero-coupon auctions
13	Tuesday	Medium-long term auctions	28	Wednesday	
14	Wednesday		29	Thursday	Medium-long term auctions
15	Thursday	m-1 settlement Bills settlement	30	Friday	Bills and zero-coupon settlement

SEPTEMBER 2005



Roma: Via della Reginella



*Ministero dell'Economia  
e delle Finanze*

*Italian Government Securities  
Euro Issues*

<b>1</b> Saturday	<b>16</b> Sunday
<b>2</b> Sunday	<b>17</b> Monday
<b>3</b> Monday m-1 settlement	<b>18</b> Tuesday m-1 settlement
<b>4</b> Tuesday	<b>19</b> Wednesday
<b>5</b> Wednesday	<b>20</b> Thursday
<b>6</b> Thursday Bills announcement	<b>21</b> Friday Bills and zero-coupon announcement 1 <sup>st</sup> m-1 auctions announcement
<b>7</b> Friday 1 <sup>st</sup> m-1 auctions announcement	<b>22</b> Saturday
<b>8</b> Saturday	<b>23</b> Sunday
<b>9</b> Sunday	<b>24</b> Monday
<b>10</b> Monday	<b>25</b> Tuesday 2 <sup>nd</sup> m-1 auctions announcement
<b>11</b> Tuesday 2 <sup>nd</sup> m-1 auctions announcement Bills auctions	<b>26</b> Wednesday Bills and zero-coupon auctions
<b>12</b> Wednesday	<b>27</b> Thursday
<b>13</b> Thursday	<b>28</b> Friday Medium-long term auctions
<b>14</b> Friday Medium-long term auctions Bills settlement	<b>29</b> Saturday
<b>15</b> Saturday	<b>30</b> Sunday
	<b>31</b> Monday Bills and zero-coupon settlement

OCTOBER 2005



Bologna: I Portici



*Ministero dell'Economia  
e delle Finanze*

**Italian Government Securities  
Euro Issues**

<b>1</b> Tuesday	m-1 settlement	<b>16</b> Wednesday	
<b>2</b> Wednesday		<b>17</b> Thursday	m-1 settlement
<b>3</b> Thursday		<b>18</b> Friday	
<b>4</b> Friday		<b>19</b> Saturday	
<b>5</b> Saturday		<b>20</b> Sunday	
<b>6</b> Sunday		<b>21</b> Monday	
<b>7</b> Monday	Bills announcement	<b>22</b> Tuesday	Bills and zero-coupon announcement 1 <sup>st</sup> m-1 auctions announcement
<b>8</b> Tuesday	1 <sup>st</sup> m-1 auctions announcement	<b>23</b> Wednesday	
<b>9</b> Wednesday		<b>24</b> Thursday	2 <sup>nd</sup> m-1 auctions announcement
<b>10</b> Thursday	2 <sup>nd</sup> m-1 auctions announcement Bills auctions	<b>25</b> Friday	Bills and zero-coupon auctions
<b>11</b> Friday		<b>26</b> Saturday	
<b>12</b> Saturday		<b>27</b> Sunday	
<b>13</b> Sunday		<b>28</b> Monday	
<b>14</b> Monday		<b>29</b> Tuesday	Medium-long term auctions
<b>15</b> Tuesday	Medium-long term auctions Bills settlement	<b>30</b> Wednesday	Bills and zero-coupon settlement

**NOVEMBER** 2005



Gubbio: Vicolo del Centro Storico

*Italian Government Securities  
Euro Issues*

1	Thursday	m-1 settlement	16	Friday	
2	Friday		17	Saturday	
3	Saturday		18	Sunday	
4	Sunday		19	Monday	
5	Monday	1 <sup>st</sup> m-1 auctions announcement	20	Tuesday	
6	Tuesday	Bills announcement	21	Wednesday	1 <sup>st</sup> m-1 auctions announcement
7	Wednesday	2 <sup>nd</sup> m-1 auctions announcement	22	Thursday	Bills and zero-coupon announcement
8	Thursday		23	Friday	2 <sup>nd</sup> m-1 auctions announcement
9	Friday		24	Saturday	
10	Saturday		25	Sunday	
11	Sunday		26	Monday	
12	Monday	Bills auctions	27	Tuesday	
13	Tuesday	Medium-long term auctions	28	Wednesday	Bills and zero-coupon auctions
14	Wednesday		29	Thursday	Medium-long term auctions
15	Thursday	m-1 settlement Bills settlement	30	Friday	
			31	Saturday	

DECEMBER 2005



Torino: Via Roma