



Ministero
dell'Economia e delle Finanze
DIPARTIMENTO DEL TESORO

Dear Investor,

Even if the year 2010 turned out to be particularly challenging for sovereign issuers, market participants appreciated the continuity and regularity which characterized Italian government debt supply. Therefore the Italian Treasury is glad to come back to you with the 2011 calendar of government securities auctions, the structure of which has been kept unchanged in its well-known format, with a double-faced page for each month. On the front face you will see clearly marked the dates of announcement, execution and settlement of auctions; on the back one you will find, marked with appropriate symbols, information relative to the current as well as to the previous and following months. In this way you will be able to quickly and easily keep track of auctions announced and carried out at the end of the month which settle at the beginning of the following one.

With the regard to official holidays, the days when the European system for payments (TARGET) is closed will be indicated by a light-blue background, while a lighter hue indicates a national holiday on which TARGET is, in fact, operational. Since the Euro was introduced in financial markets, the Italian Treasury has adopted the TARGET calendar for settlement dates of Italian Government bond issues.

Considering the positive results achieved, the auction procedure will be unchanged with respect to 2010, when regularity has been mixed with some flexibility elements, such as the faculty of reopening off-the-run bonds or to increase the share of non competitive re-openings reserved to the Specialists in government bonds, that have contributed to the full success of debt placements.

Finally, I would like to remind you that all information on the Italian Treasury's issuance policy and bond market is available on the web-site www.publicdebt.it and on dedicated pages of the main financial information providers: Bloomberg (index page MDTE) and Reuters (index page TESOROITALIA).

You will notice that the pictures displayed in this calendar portray "le logge dei mercanti" (merchants' loggias) located throughout Italy, proving that across centuries commercial activities were coupled with love for beauty. Likewise, this calendar hopefully may represent a nice reminder that can be used to plan your investment choices during 2011, which I wish is filled with satisfactions.

IL DIRETTORE DEL DEBITO PUBBLICO

(Maria Cannata)

Italian Government Securities

Euro Issues

1 Saturday	16 Sunday
2 Sunday	17 Monday M-1 settlement
3 Monday Bills and zero-coupon settlement M-1 settlement	18 Tuesday
4 Tuesday	19 Wednesday
5 Wednesday Bills announcement 1 st m-1 auctions announcement	20 Thursday
6 Thursday	21 Friday Bills and zero-coupon announcement 1 st m-1 auctions announcement
7 Friday	22 Saturday
8 Saturday	23 Sunday
9 Sunday	24 Monday
10 Monday 2 nd m-1 auctions announcement	25 Tuesday 2 nd m-1 auctions announcement
11 Tuesday Bills auction	26 Wednesday Bills and zero-coupon auctions
12 Wednesday	27 Thursday BTP€i auction
13 Thursday Medium-long term auctions	28 Friday Medium-long term auctions
14 Friday Bills settlement	29 Saturday
15 Saturday	30 Sunday
	31 Monday Bills, BTP€i and zero-coupon settlement

JANUARY 2011



Loggia dei Mercanti (Milano)



Ministero dell'Economia
e delle Finanze

**Italian Government Securities
Euro Issues**

1	Tuesday	M-1 settlement	15	Tuesday	Bills settlement
2	Wednesday		16	Wednesday	M-1 settlement
3	Thursday		17	Thursday	
4	Friday		18	Friday	Bills and zero-coupon announcement 1 st m-l auctions announcement
5	Saturday		19	Saturday	
6	Sunday		20	Sunday	
7	Monday	Bills announcement 1 st m-l auctions announcement	21	Monday	
8	Tuesday		22	Tuesday	2 nd m-l auctions announcement
9	Wednesday	2 nd m-l auctions announcement	23	Wednesday	Bills and zero-coupon auctions
10	Thursday	Bills auction	24	Thursday	BTP€i auction
11	Friday		25	Friday	Medium-long term auctions
12	Saturday		26	Saturday	
13	Sunday		27	Sunday	
14	Monday	Medium-long term auctions	28	Monday	Bills, BTP€i and zero-coupon settlement

FEBRUARY 2011



Loggia dei Mercanti (Sermoneta)



*Ministero dell'Economia
e delle Finanze*

**Italian Government Securities
Euro Issues**

1	Tuesday	M-1 settlement	16	Wednesday	
2	Wednesday		17	Thursday	
3	Thursday		18	Friday	
4	Friday	1 st m-1 auctions announcement	19	Saturday	
5	Saturday		20	Sunday	
6	Sunday		21	Monday	
7	Monday	Bills announcement	22	Tuesday	
8	Tuesday	2 nd m-1 auctions announcement	23	Wednesday	Bills and zero-coupon announcement 1 st m-1 auctions announcement
9	Wednesday		24	Thursday	
10	Thursday	Bills auction	25	Friday	2 nd m-1 auctions announcement
11	Friday	Medium-long term auctions	26	Saturday	
12	Saturday		27	Sunday	
13	Sunday		28	Monday	Bills and zero-coupon auctions
14	Monday		29	Tuesday	BTP€i auction
15	Tuesday	M-1 settlement	30	Wednesday	Medium-long term auctions
		Bills settlement	31	Thursday	Bills, BTP€i and zero-coupon settlement

MARCH 2011



Loggia dei Mercanti (Ascoli Piceno)



*Ministero dell'Economia
e delle Finanze*

**Italian Government Securities
Euro Issues**

1	Friday	M-1 settlement	16	Saturday	
2	Saturday		17	Sunday	
3	Sunday		18	Monday	M-1 settlement
4	Monday		19	Tuesday	Bills and zero-coupon announcement 1 st m-1 auctions announcement
5	Tuesday		20	Wednesday	
6	Wednesday		21	Thursday	2 nd m-1 auctions announcement
7	Thursday	Bills announcement 1 st m-1 auctions announcement	22	Friday	
8	Friday		23	Saturday	
9	Saturday		24	Sunday	
10	Sunday		25	Monday	
11	Monday	2 nd m-1 auctions announcement	26	Tuesday	Bills and zero-coupon auctions
12	Tuesday	Bills auction	27	Wednesday	BTPGi auction
13	Wednesday		28	Thursday	Medium-long term auctions
14	Thursday	Medium-long term auctions	29	Friday	Bills, BTPGi and zero-coupon settlement
15	Friday	Bills settlement	30	Saturday	

APRIL 2011



Loggia dei Mercanti (Ancona)



*Ministero dell'Economia
e delle Finanze*

**Italian Government Securities
Euro Issues**

1 Sunday	16 Monday Bills settlement
2 Monday M-1 settlement	17 Tuesday M-1 settlement
3 Tuesday	18 Wednesday
4 Wednesday	19 Thursday
5 Thursday	20 Friday
6 Friday Bills announcement 1 st m-1 auctions announcement	21 Saturday
7 Saturday	22 Sunday
8 Sunday Bills and zero-coupon announcement 1 st m-1 auctions announcement	23 Monday
9 Monday	24 Tuesday
10 Tuesday 2 nd m-1 auctions announcement	25 Wednesday 2 nd m-1 auctions announcement
11 Wednesday Bills auction	26 Thursday Bills and zero-coupon auctions
12 Thursday	27 Friday BTP <i>€</i> auction
13 Friday Medium-long term auctions	28 Saturday
14 Saturday	29 Sunday
15 Sunday Medium-long term auctions	30 Monday
	31 Tuesday Bills, BTP <i>€</i> and zero-coupon settlement

MAY 2011



Loggia dei Mercanti (Bologna)



*Ministero dell'Economia
e delle Finanze*

**Italian Government Securities
Euro Issues**

JUNE 2011

1	Wednesday	M-1 settlement	16	Thursday	M-1 settlement
2	Thursday		17	Friday	
3	Friday		18	Saturday	
4	Saturday		19	Sunday	
5	Sunday		20	Monday	
6	Monday		21	Tuesday	1 st m-1 auctions announcement
7	Tuesday	1 st m-1 auctions announcement Bills announcement	22	Wednesday	Bills and zero-coupon announcement
8	Wednesday		23	Thursday	2 nd m-1 auctions announcement
9	Thursday	2 nd m-1 auctions announcement	24	Friday	BTP€i auction
10	Friday	Bills auction	25	Saturday	
11	Saturday		26	Sunday	
12	Sunday		27	Monday	Bills and zero-coupon auctions
13	Monday		28	Tuesday	Medium-long term auctions BTP€i settlement
14	Tuesday	Medium-long term auctions	29	Wednesday	
15	Wednesday	Bills settlement	30	Thursday	Bills and zero-coupon settlement



Piazzetta dei Mercanti (Piacenza)



*Ministero dell'Economia
e delle Finanze*

**Italian Government Securities
Euro Issues**

JULY 2011

1	Friday	M-1 settlement	16	Saturday	
2	Saturday		17	Sunday	
3	Sunday		18	Monday	M-1 settlement
4	Monday		19	Tuesday	
5	Tuesday		20	Wednesday	
6	Wednesday		21	Thursday	Bills and zero-coupon announcement 1 st m-1 auctions announcement
7	Thursday	Bills announcement 1 st m-1 auctions announcement	22	Friday	
8	Friday		23	Saturday	
9	Saturday		24	Sunday	
10	Sunday		25	Monday	2 nd m-1 auctions announcement
11	Monday	2 nd m-1 auctions announcement	26	Tuesday	Bills and zero-coupon auctions
12	Tuesday	Bills auction	27	Wednesday	BTPGi auction
13	Wednesday		28	Thursday	Medium-long term auctions
14	Thursday	Medium-long term auctions	29	Friday	Bills, BTPGi and zero-coupon settlement
15	Friday	Bills settlement	30	Saturday	
			31	Sunday	



Loggia dei Mercanti (Palmanova)



*Ministero dell'Economia
e delle Finanze*

**Italian Government Securities
Euro Issues**

1	Monday	M-1 settlement	16	Tuesday	M-1 settlement
2	Tuesday		17	Wednesday	
3	Wednesday		18	Thursday	
4	Thursday		19	Friday	
5	Friday	Bills announcement 1 st m-1 auctions announcement	20	Saturday	
6	Saturday		21	Sunday	
7	Sunday		22	Monday	
8	Monday		23	Tuesday	Bills and zero-coupon announcement 1 st m-1 auctions announcement
9	Tuesday	2 nd m-1 auctions announcement	24	Wednesday	
10	Wednesday	Bills auction	25	Thursday	2 nd m-1 auctions announcement
11	Thursday		26	Friday	Bills and zero-coupon auctions
12	Friday	Medium-long term auctions	27	Saturday	
13	Saturday		28	Sunday	
14	Sunday		29	Monday	BTP€i auction
15	Monday	Bills settlement	30	Tuesday	Medium-long term auctions
			31	Wednesday	Bills, BTP€i and zero-coupon settlement

AUGUST 2011



Loggia Sylos Calò - Via dei Mercanti (Bitonto)



*Ministero dell'Economia
e delle Finanze*

**Italian Government Securities
Euro Issues**

1	Thursday	M-1 settlement	16	Friday	
2	Friday		17	Saturday	
3	Saturday		18	Sunday	
4	Sunday		19	Monday	
5	Monday		20	Tuesday	
6	Tuesday	1 st m-1 auctions announcement	21	Wednesday	
7	Wednesday	Bills announcement	22	Thursday	Bills and zero-coupon announcement 1 st m-1 auctions announcement
8	Thursday	2 nd m-1 auctions announcement	23	Friday	
9	Friday		24	Saturday	
10	Saturday		25	Sunday	
11	Sunday		26	Monday	2 nd m-1 auctions announcement
12	Monday	Bills auction	27	Tuesday	Bills and zero-coupon auctions
13	Tuesday	Medium-long term auctions	28	Wednesday	BTP€i auction
14	Wednesday		29	Thursday	Medium-long term auctions
15	Thursday	M-1 settlement Bills settlement	30	Friday	Bills, BTP€i and zero-coupon settlement

SEPTEMBER 2011



Loggia dei Mercanti (Macerata)



*Ministero dell'Economia
e delle Finanze*

Italian Government Securities
Euro Issues

1 Saturday	16 Sunday
2 Sunday	17 Monday M-1 settlement
3 Monday M-1 settlement	18 Tuesday
4 Tuesday	19 Wednesday
5 Wednesday	20 Thursday
6 Thursday Bills announcement 1 st m-1 auctions announcement	21 Friday Bills and zero-coupon announcement 1 st m-1 auctions announcement
7 Friday	22 Saturday
8 Saturday	23 Sunday
9 Sunday	24 Monday
10 Monday 2 nd m-1 auctions announcement	25 Tuesday 2 nd m-1 auctions announcement
11 Tuesday Bills auction	26 Wednesday Bills and zero-coupon auctions
12 Wednesday	27 Thursday BTPf auction
13 Thursday Medium-long term auctions	28 Friday Medium-long term auctions
14 Friday Bills settlement	29 Saturday
15 Saturday	30 Sunday
	31 Monday Bills, BTPf and zero-coupon settlement

OCTOBER 2011



Loggia dei Mercanti (Mantova)



Ministero dell'Economia
e delle Finanze

**Italian Government Securities
Euro Issues**

1 <i>Tuesday</i> M-1 settlement	16 <i>Wednesday</i> M-1 settlement
2 <i>Wednesday</i>	17 <i>Thursday</i>
3 <i>Thursday</i>	18 <i>Friday</i>
4 <i>Friday</i>	19 <i>Saturday</i>
5 <i>Saturday</i>	20 <i>Sunday</i>
6 <i>Sunday</i>	21 <i>Monday</i>
7 <i>Monday</i> Bills announcement 1 st m-1 auctions announcement	22 <i>Tuesday</i> Bills and zero-coupon announcement 1 st m-1 auctions announcement
8 <i>Tuesday</i>	23 <i>Wednesday</i>
9 <i>Wednesday</i> 2 nd m-1 auctions announcement	24 <i>Thursday</i> 2 nd m-1 auctions announcement
10 <i>Thursday</i> Bills auction	25 <i>Friday</i> Bills and zero-coupon auctions
11 <i>Friday</i>	26 <i>Saturday</i>
12 <i>Saturday</i>	27 <i>Sunday</i>
13 <i>Sunday</i>	28 <i>Monday</i> BTP <i>€</i> auction
14 <i>Monday</i> Medium-long term auctions	29 <i>Tuesday</i> Medium-long term auctions
15 <i>Tuesday</i> Bills settlement	30 <i>Wednesday</i> Bills, BTP <i>€</i> and zero-coupon settlement

NOVEMBER 2011



Loggia dei Mercanti del grano (Comacchio)



*Ministero dell'Economia
e delle Finanze*

**Italian Government Securities
Euro Issues**

1	Thursday	M-1 settlement	16	Friday	M-1 settlement
2	Friday		17	Saturday	
3	Saturday		18	Sunday	
4	Sunday		19	Monday	
5	Monday		20	Tuesday	
6	Tuesday	1 st m-1 auctions announcement Bills announcement	21	Wednesday	1 st m-1 auctions announcement
7	Wednesday		22	Thursday	Bills and zero-coupon announcement
8	Thursday		23	Friday	2 nd m-1 auctions announcement
9	Friday	2 nd m-1 auctions announcement	24	Saturday	
10	Saturday		25	Sunday	
11	Sunday		26	Monday	
12	Monday	Bills auction	27	Tuesday	
13	Tuesday		28	Wednesday	Bills and zero-coupon auctions
14	Wednesday	Medium-long term auctions	29	Thursday	Medium-long term auctions
15	Thursday	Bills settlement	30	Friday	
			31	Saturday	

DECEMBER 2011



Loggia dei Mercanti (Monte San Savino)



*Ministero dell'Economia
e delle Finanze*

**Italian Government Securities
Euro Issues**

JANUARY 2011

December 2010	
1	Wednesday ▲
2	Thursday
3	Friday
4	Saturday
5	Sunday
6	Monday ▲
7	Tuesday ◐
8	Wednesday
9	Thursday ▲▲
10	Friday ◑
11	Saturday
12	Sunday
13	Monday
14	Tuesday ▲
15	Wednesday ◑
16	Thursday ▲
17	Friday
18	Saturday
19	Sunday
20	Monday
21	Tuesday
22	Wednesday
23	Thursday ▲ ●
24	Friday
25	Saturday
26	Sunday
27	Monday ▲▲
28	Tuesday
29	Wednesday ●
30	Thursday ▲
31	Friday

January 2011	
1	Saturday
2	Sunday
3	Monday ▲ ●
4	Tuesday
5	Wednesday ▲ ◐
6	Thursday
7	Friday
8	Saturday
9	Sunday
10	Monday ▲▲
11	Tuesday ◑
12	Wednesday
13	Thursday ▲
14	Friday ◑
15	Saturday
16	Sunday
17	Monday ▲
18	Tuesday
19	Wednesday
20	Thursday
21	Friday ▲ €i ●
22	Saturday
23	Sunday
24	Monday
25	Tuesday ▲▲
26	Wednesday ●
27	Thursday €i
28	Friday ▲
29	Saturday
30	Sunday
31	Monday €i ●

February	
1	Tuesday ▲
2	Wednesday
3	Thursday
4	Friday
5	Saturday
6	Sunday
7	Monday ▲ ◐
8	Tuesday
9	Wednesday ▲▲
10	Thursday ◑
11	Friday
12	Saturday
13	Sunday
14	Monday ▲
15	Tuesday ◑
16	Wednesday ▲
17	Thursday
18	Friday ▲ €i ●
19	Saturday
20	Sunday
21	Monday
22	Tuesday ▲▲
23	Wednesday ●
24	Thursday €i
25	Friday ▲
26	Saturday
27	Sunday
28	Monday €i ●

- ▲ 1st m-1 auctions announcement
- ▲▲ 2nd m-1 auctions announcement
- ▲ Medium-long term auctions
- ▲ M-1 settlement
- Bills and zero-coupon announcement
- Bills and zero-coupon auctions
- Bills and zero-coupon settlement
- Bills announcement
- Bills auction
- Bills settlement
- €i, €i, €i: BTPfi announcement, auction, settlement



Loggia dei Mercanti (Milano)



*Ministero dell'Economia
e delle Finanze*

**Italian Government Securities
Euro Issues**

January	
1	Saturday
2	Sunday
3	Monday
4	Tuesday
5	Wednesday
6	Thursday
7	Friday
8	Saturday
9	Sunday
10	Monday
11	Tuesday
12	Wednesday
13	Thursday
14	Friday
15	Saturday
16	Sunday
17	Monday
18	Tuesday
19	Wednesday
20	Thursday
21	Friday
22	Saturday
23	Sunday
24	Monday
25	Tuesday
26	Wednesday
27	Thursday
28	Friday
29	Saturday
30	Sunday
31	Monday

February	
1	Tuesday
2	Wednesday
3	Thursday
4	Friday
5	Saturday
6	Sunday
7	Monday
8	Tuesday
9	Wednesday
10	Thursday
11	Friday
12	Saturday
13	Sunday
14	Monday
15	Tuesday
16	Wednesday
17	Thursday
18	Friday
19	Saturday
20	Sunday
21	Monday
22	Tuesday
23	Wednesday
24	Thursday
25	Friday
26	Saturday
27	Sunday
28	Monday

March	
1	Tuesday
2	Wednesday
3	Thursday
4	Friday
5	Saturday
6	Sunday
7	Monday
8	Tuesday
9	Wednesday
10	Thursday
11	Friday
12	Saturday
13	Sunday
14	Monday
15	Tuesday
16	Wednesday
17	Thursday
18	Friday
19	Saturday
20	Sunday
21	Monday
22	Tuesday
23	Wednesday
24	Thursday
25	Friday
26	Saturday
27	Sunday
28	Monday
29	Tuesday
30	Wednesday
31	Thursday

- ▲ 1st m-1 auctions announcement
- ▲▲ 2nd m-1 auctions announcement
- ▲ Medium-long term auctions
- ▲ M-1 settlement
- Bills and zero-coupon announcement
- Bills and zero-coupon auctions
- Bills and zero-coupon settlement
- Bills announcement
- Bills auction
- Bills settlement
- €i, €i, €i: BTPfi announcement, auction, settlement

FEBRUARY 2011



Loggia dei Mercanti (Sermoneta)



Ministero dell'Economia
e delle Finanze

**Italian Government Securities
Euro Issues**

MARCH 2011

February	
1	Tuesday ▲
2	Wednesday
3	Thursday
4	Friday
5	Saturday
6	Sunday
7	Monday ▲ ●
8	Tuesday
9	Wednesday ▲▲
10	Thursday ●
11	Friday
12	Saturday
13	Sunday
14	Monday ▲
15	Tuesday ●
16	Wednesday ▲
17	Thursday
18	Friday ▲ €i ●
19	Saturday
20	Sunday
21	Monday
22	Tuesday ▲▲
23	Wednesday ▲ ●
24	Thursday €i
25	Friday ▲
26	Saturday
27	Sunday
28	Monday €i ●

March	
1	Tuesday ▲
2	Wednesday
3	Thursday
4	Friday ▲
5	Saturday
6	Sunday
7	Monday ●
8	Tuesday ▲▲
9	Wednesday
10	Thursday ●
11	Friday ▲
12	Saturday
13	Sunday
14	Monday
15	Tuesday ▲ ●
16	Wednesday
17	Thursday
18	Friday
19	Saturday
20	Sunday
21	Monday
22	Tuesday
23	Wednesday ▲ €i ●
24	Thursday
25	Friday ▲▲
26	Saturday
27	Sunday
28	Monday ●
29	Tuesday €i
30	Wednesday ▲
31	Thursday €i ●

April	
1	Friday ▲
2	Saturday
3	Sunday
4	Monday
5	Tuesday
6	Wednesday
7	Thursday ▲ ●
8	Friday
9	Saturday
10	Sunday
11	Monday ▲▲
12	Tuesday ●
13	Wednesday
14	Thursday ▲
15	Friday ●
16	Saturday
17	Sunday
18	Monday ▲
19	Tuesday ▲ €i ●
20	Wednesday
21	Thursday ▲▲
22	Friday
23	Saturday
24	Sunday
25	Monday
26	Tuesday
27	Wednesday €i ●
28	Thursday ▲
29	Friday €i ●
30	Saturday

- ▲ 1st m-1 auctions announcement
- ▲▲ 2nd m-1 auctions announcement
- ▲ Medium-long term auctions
- ▲ M-1 settlement
- Bills and zero-coupon announcement
- Bills and zero-coupon auctions
- Bills and zero-coupon settlement
- Bills announcement
- Bills auction
- Bills settlement
- €i, €i, €i: BTP€i announcement, auction, settlement



Loggia dei Mercanti (Ascoli Piceno)



*Ministero dell'Economia
e delle Finanze*

**Italian Government Securities
Euro Issues**

APRIL 2011

March	
1	Tuesday ▲
2	Wednesday
3	Thursday
4	Friday ▲
5	Saturday
6	Sunday
7	Monday
8	Tuesday ▲▲
9	Wednesday
10	Thursday
11	Friday ▲
12	Saturday
13	Sunday
14	Monday
15	Tuesday ▲
16	Wednesday
17	Thursday
18	Friday
19	Saturday
20	Sunday
21	Monday
22	Tuesday
23	Wednesday ▲ €i ●
24	Thursday
25	Friday ▲▲
26	Saturday
27	Sunday
28	Monday
29	Tuesday €i
30	Wednesday ▲
31	Thursday €i ●

April	
1	Friday ▲
2	Saturday
3	Sunday
4	Monday
5	Tuesday
6	Wednesday
7	Thursday ▲
8	Friday
9	Saturday
10	Sunday
11	Monday ▲▲
12	Tuesday
13	Wednesday
14	Thursday ▲
15	Friday
16	Saturday
17	Sunday
18	Monday ▲
19	Tuesday ▲ €i ●
20	Wednesday
21	Thursday ▲▲
22	Friday
23	Saturday
24	Sunday
25	Monday
26	Tuesday
27	Wednesday €i
28	Thursday ▲
29	Friday €i ●
30	Saturday

May	
1	Sunday
2	Monday ▲
3	Tuesday
4	Wednesday
5	Thursday
6	Friday ▲
7	Saturday
8	Sunday
9	Monday
10	Tuesday ▲▲
11	Wednesday
12	Thursday
13	Friday ▲
14	Saturday
15	Sunday
16	Monday
17	Tuesday ▲
18	Wednesday
19	Thursday
20	Friday
21	Saturday
22	Sunday
23	Monday ▲ €i ●
24	Tuesday
25	Wednesday ▲▲
26	Thursday
27	Friday €i
28	Saturday
29	Sunday
30	Monday ▲
31	Tuesday €i ●

- ▲ 1st m-1 auctions announcement
 - ▲▲ 2nd m-1 auctions announcement
 - ▲ Medium-long term auctions
 - ▲ M-1 settlement
 - Bills and zero-coupon announcement
 - Bills and zero-coupon auctions
 - Bills and zero-coupon settlement
 - Bills announcement
 - Bills auction
 - Bills settlement
- €i, €i, €i: BTP€i announcement, auction, settlement



Loggia dei Mercanti (Ancona)



*Ministero dell'Economia
e delle Finanze*

**Italian Government Securities
Euro Issues**

MAY 2011

April	
1	Friday ▲
2	Saturday
3	Sunday
4	Monday
5	Tuesday
6	Wednesday
7	Thursday ▲ ▽
8	Friday
9	Saturday
10	Sunday
11	Monday ▲▲
12	Tuesday ▽
13	Wednesday
14	Thursday ▲
15	Friday ▽
16	Saturday
17	Sunday
18	Monday ▲
19	Tuesday ▲ €i ●
20	Wednesday
21	Thursday ▲▲
22	Friday
23	Saturday
24	Sunday
25	Monday
26	Tuesday ●
27	Wednesday €i
28	Thursday ▲ €i
29	Friday €i ●
30	Saturday

May	
1	Sunday
2	Monday ▲
3	Tuesday
4	Wednesday
5	Thursday
6	Friday ▲ ▽
7	Saturday
8	Sunday
9	Monday
10	Tuesday ▲▲
11	Wednesday ▽
12	Thursday
13	Friday ▲
14	Saturday
15	Sunday
16	Monday ▽
17	Tuesday ▲
18	Wednesday
19	Thursday
20	Friday
21	Saturday
22	Sunday
23	Monday ▲ €i ●
24	Tuesday
25	Wednesday ▲▲
26	Thursday ●
27	Friday €i
28	Saturday
29	Sunday
30	Monday ▲
31	Tuesday €i ●

June	
1	Wednesday ▲
2	Thursday
3	Friday
4	Saturday
5	Sunday
6	Monday
7	Tuesday ▲ ▽
8	Wednesday
9	Thursday ▲▲
10	Friday ▽
11	Saturday
12	Sunday
13	Monday
14	Tuesday ▲
15	Wednesday ▽
16	Thursday ▲
17	Friday
18	Saturday
19	Sunday
20	Monday
21	Tuesday ▲ €i
22	Wednesday ●
23	Thursday ▲▲
24	Friday €i
25	Saturday
26	Sunday
27	Monday ●
28	Tuesday ▲ €i
29	Wednesday
30	Thursday ●

- ▲ 1st m-1 auctions announcement
- ▲▲ 2nd m-1 auctions announcement
- ▲ Medium-long term auctions
- ▲ M-1 settlement
- Bills and zero-coupon announcement
- Bills and zero-coupon auctions
- Bills and zero-coupon settlement
- Bills announcement
- Bills auction
- Bills settlement
- €i, €i, €i: BTPfi announcement, auction, settlement



Loggia dei Mercanti (Bologna)



*Ministero dell'Economia
e delle Finanze*

**Italian Government Securities
Euro Issues**

JUNE 2011

May	
1	Sunday
2	Monday ▲
3	Tuesday
4	Wednesday
5	Thursday
6	Friday ▲ ▽
7	Saturday
8	Sunday
9	Monday
10	Tuesday ▲▲
11	Wednesday ▽
12	Thursday
13	Friday ▲
14	Saturday
15	Sunday
16	Monday ▽
17	Tuesday ▲
18	Wednesday
19	Thursday
20	Friday
21	Saturday
22	Sunday
23	Monday ▲ €i ●
24	Tuesday
25	Wednesday ▲▲
26	Thursday ●
27	Friday €i
28	Saturday
29	Sunday
30	Monday ▲
31	Tuesday €i ●

June	
1	Wednesday ▲
2	Thursday
3	Friday
4	Saturday
5	Sunday
6	Monday
7	Tuesday ▲ ▽
8	Wednesday
9	Thursday ▲▲
10	Friday ▽
11	Saturday
12	Sunday
13	Monday
14	Tuesday ▲
15	Wednesday ▽
16	Thursday ▲
17	Friday
18	Saturday
19	Sunday
20	Monday
21	Tuesday ▲ €i ●
22	Wednesday ●
23	Thursday ▲▲ €i
24	Friday
25	Saturday
26	Sunday
27	Monday ●
28	Tuesday ▲ €i
29	Wednesday
30	Thursday ●

July	
1	Friday ▲
2	Saturday
3	Sunday
4	Monday
5	Tuesday
6	Wednesday
7	Thursday ▲ ▽
8	Friday
9	Saturday
10	Sunday
11	Monday ▲▲
12	Tuesday ▽
13	Wednesday
14	Thursday ▲
15	Friday ▽
16	Saturday
17	Sunday
18	Monday ▲
19	Tuesday
20	Wednesday
21	Thursday ▲ €i ●
22	Friday
23	Saturday
24	Sunday
25	Monday ▲▲
26	Tuesday ●
27	Wednesday €i
28	Thursday ▲
29	Friday €i ●
30	Saturday
31	Sunday

- ▲ 1st m-1 auctions announcement
- ▲▲ 2nd m-1 auctions announcement
- ▲ Medium-long term auctions
- ▲ M-1 settlement
- Bills and zero-coupon announcement
- Bills and zero-coupon auctions
- Bills and zero-coupon settlement
- Bills announcement
- Bills auction
- Bills settlement
- €i, €i, €i: BTP€i announcement, auction, settlement



Piazzetta dei Mercanti (Piacenza)



*Ministero dell'Economia
e delle Finanze*

**Italian Government Securities
Euro Issues**

JULY 2011

June	
1	Wednesday ▲
2	Thursday
3	Friday
4	Saturday
5	Sunday
6	Monday
7	Tuesday ▲ ▲ ▶
8	Wednesday
9	Thursday ▲ ▲
10	Friday ▶
11	Saturday ▶
12	Sunday
13	Monday
14	Tuesday ▲
15	Wednesday ▶
16	Thursday ▲
17	Friday
18	Saturday
19	Sunday
20	Monday
21	Tuesday ▲ €i
22	Wednesday ●
23	Thursday ▲ ▲
24	Friday €i
25	Saturday
26	Sunday
27	Monday ●
28	Tuesday ▲ €i
29	Wednesday
30	Thursday ●

July	
1	Friday ▲
2	Saturday
3	Sunday
4	Monday
5	Tuesday
6	Wednesday
7	Thursday ▲ ▶
8	Friday
9	Saturday
10	Sunday
11	Monday ▲ ▲
12	Tuesday ▶
13	Wednesday
14	Thursday ▲
15	Friday ▶
16	Saturday
17	Sunday
18	Monday ▲
19	Tuesday
20	Wednesday
21	Thursday ▲ €i ●
22	Friday
23	Saturday
24	Sunday
25	Monday ▲ ▲
26	Tuesday ●
27	Wednesday €i
28	Thursday ▲
29	Friday €i ●
30	Saturday
31	Sunday

August	
1	Monday ▲
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6	Saturday
7	Sunday
8	Monday
9	Tuesday ▲ ▲
10	Wednesday ▶
11	Thursday
12	Friday ▲
13	Saturday
14	Sunday
15	Monday ▶
16	Tuesday ▲
17	Wednesday
18	Thursday
19	Friday
20	Saturday
21	Sunday
22	Monday
23	Tuesday ▲ €i ●
24	Wednesday
25	Thursday ▲ ▲
26	Friday ●
27	Saturday
28	Sunday
29	Monday €i
30	Tuesday ▲
31	Wednesday €i ●

- ▲ 1st m-1 auctions announcement
- ▲▲ 2nd m-1 auctions announcement
- ▲ Medium-long term auctions
- ▲ M-1 settlement
- Bills and zero-coupon announcement
- Bills and zero-coupon auctions
- Bills and zero-coupon settlement
- ▶ Bills announcement
- ▶ Bills auction
- ▶ Bills settlement
- €i, €i, €i: BTP€i announcement, auction, settlement



Loggia dei Mercanti (Palmanova)



*Ministero dell'Economia
e delle Finanze*

Italian Government Securities
Euro Issues

AUGUST 2011

July	
1	Friday ▲
2	Saturday
3	Sunday
4	Monday
5	Tuesday
6	Wednesday
7	Thursday ▲ ▽
8	Friday
9	Saturday ▲▲
10	Sunday
11	Monday ▲▲
12	Tuesday ▽
13	Wednesday
14	Thursday ▲
15	Friday ▽
16	Saturday
17	Sunday
18	Monday ▲
19	Tuesday
20	Wednesday
21	Thursday ▲ €i ●
22	Friday
23	Saturday ▲▲
24	Sunday
25	Monday ▲▲
26	Tuesday ●
27	Wednesday €i
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30	Saturday
31	Sunday

August	
1	Monday ▲
2	Tuesday
3	Wednesday
4	Thursday
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6	Saturday
7	Sunday
8	Monday
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10	Wednesday ▽
11	Thursday
12	Friday ▲
13	Saturday
14	Sunday
15	Monday ▽
16	Tuesday ▲
17	Wednesday
18	Thursday
19	Friday
20	Saturday
21	Sunday
22	Monday
23	Tuesday ▲ €i ●
24	Wednesday
25	Thursday ▲▲
26	Friday ●
27	Saturday
28	Sunday
29	Monday €i
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31	Wednesday €i ●

September	
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9	Friday
10	Saturday
11	Sunday
12	Monday ▽
13	Tuesday ▲
14	Wednesday
15	Thursday ▲ ▽
16	Friday
17	Saturday
18	Sunday
19	Monday
20	Tuesday
21	Wednesday
22	Thursday ▲ €i ●
23	Friday
24	Saturday
25	Sunday
26	Monday ▲▲
27	Tuesday ●
28	Wednesday €i
29	Thursday ▲
30	Friday €i ●

- ▲ 1st m-1 auctions announcement
- ▲▲ 2nd m-1 auctions announcement
- ▲ Medium-long term auctions
- ▲ M-1 settlement
- Bills and zero-coupon announcement
- Bills and zero-coupon auctions
- Bills and zero-coupon settlement
- Bills announcement
- Bills auction
- Bills settlement
- €i, €i, €i: BTPfi announcement, auction, settlement



Loggia Sylos Calò - Via dei Mercanti (Bitonto)



Ministero dell'Economia
e delle Finanze

**Italian Government Securities
Euro Issues**

August	
1	Monday ▲
2	Tuesday
3	Wednesday
4	Thursday
5	Friday ▲ ●
6	Saturday
7	Sunday
8	Monday
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10	Wednesday
11	Thursday
12	Friday ▲
13	Saturday
14	Sunday
15	Monday
16	Tuesday ▲
17	Wednesday
18	Thursday
19	Friday
20	Saturday
21	Sunday
22	Monday
23	Tuesday ▲ €i ●
24	Wednesday
25	Thursday ▲▲
26	Friday
27	Saturday
28	Sunday
29	Monday €i
30	Tuesday ▲
31	Wednesday €i ●

September	
1	Thursday ▲
2	Friday
3	Saturday
4	Sunday
5	Monday
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9	Friday
10	Saturday
11	Sunday
12	Monday
13	Tuesday ▲
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15	Thursday ▲
16	Friday
17	Saturday
18	Sunday
19	Monday
20	Tuesday
21	Wednesday
22	Thursday ▲ €i ●
23	Friday
24	Saturday
25	Sunday
26	Monday ▲▲
27	Tuesday
28	Wednesday €i
29	Thursday ▲
30	Friday €i ●

October	
1	Saturday
2	Sunday
3	Monday ▲
4	Tuesday
5	Wednesday
6	Thursday ▲ ●
7	Friday
8	Saturday
9	Sunday
10	Monday ▲▲
11	Tuesday
12	Wednesday
13	Thursday ▲
14	Friday
15	Saturday
16	Sunday
17	Monday ▲
18	Tuesday
19	Wednesday
20	Thursday
21	Friday ▲ €i ●
22	Saturday
23	Sunday
24	Monday
25	Tuesday ▲▲
26	Wednesday
27	Thursday €i
28	Friday ▲
29	Saturday
30	Sunday
31	Monday €i ●

- ▲ 1st m-1 auctions announcement
- ▲▲ 2nd m-1 auctions announcement
- ▲ Medium-long term auctions
- ▲ M-1 settlement
- Bills and zero-coupon announcement
- Bills announcement
- Bills and zero-coupon auctions
- Bills auction
- Bills and zero-coupon settlement
- Bills settlement
- €i, €i, €i: BTPfi announcement, auction, settlement

SEPTEMBER 2011



Loggia dei Mercanti (Macerata)



*Ministero dell'Economia
e delle Finanze*

**Italian Government Securities
Euro Issues**

OCTOBER 2011

September		
1	Thursday	▲
2	Friday	
3	Saturday	
4	Sunday	
5	Monday	
6	Tuesday	▲
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9	Friday	
10	Saturday	
11	Sunday	
12	Monday	▶
13	Tuesday	▲
14	Wednesday	
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16	Friday	
17	Saturday	
18	Sunday	
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23	Friday	
24	Saturday	
25	Sunday	
26	Monday	▲▲
27	Tuesday	●
28	Wednesday	€i
29	Thursday	▲
30	Friday	€i ●

October		
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14	Friday	
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16	Sunday	
17	Monday	▲
18	Tuesday	
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22	Saturday	
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27	Thursday	€i
28	Friday	▲
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30	Sunday	
31	Monday	€i ●

November		
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12	Saturday	
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19	Saturday	
20	Sunday	
21	Monday	
22	Tuesday	▲ €i ●
23	Wednesday	
24	Thursday	▲▲
25	Friday	●
26	Saturday	
27	Sunday	
28	Monday	€i
29	Tuesday	▲
30	Wednesday	€i ●

- ▲ 1st m-1 auctions announcement
- ▲▲ 2nd m-1 auctions announcement
- ▲ Medium-long term auctions
- ▲ M-1 settlement
- Bills and zero-coupon announcement
- Bills and zero-coupon auctions
- Bills and zero-coupon settlement
- Bills announcement
- ▶ Bills auction
- ▶ Bills settlement

€i, €i, €i: BTP€i announcement, auction, settlement



Loggia dei Mercanti (Mantova)



Ministero dell'Economia
e delle Finanze

**Italian Government Securities
Euro Issues**

October	
1	Saturday
2	Sunday
3	Monday
4	Tuesday
5	Wednesday
6	Thursday
7	Friday
8	Saturday
9	Sunday
10	Monday
11	Tuesday
12	Wednesday
13	Thursday
14	Friday
15	Saturday
16	Sunday
17	Monday
18	Tuesday
19	Wednesday
20	Thursday
21	Friday
22	Saturday
23	Sunday
24	Monday
25	Tuesday
26	Wednesday
27	Thursday
28	Friday
29	Saturday
30	Sunday
31	Monday

November	
1	Tuesday
2	Wednesday
3	Thursday
4	Friday
5	Saturday
6	Sunday
7	Monday
8	Tuesday
9	Wednesday
10	Thursday
11	Friday
12	Saturday
13	Sunday
14	Monday
15	Tuesday
16	Wednesday
17	Thursday
18	Friday
19	Saturday
20	Sunday
21	Monday
22	Tuesday
23	Wednesday
24	Thursday
25	Friday
26	Saturday
27	Sunday
28	Monday
29	Tuesday
30	Wednesday

December	
1	Thursday
2	Friday
3	Saturday
4	Sunday
5	Monday
6	Tuesday
7	Wednesday
8	Thursday
9	Friday
10	Saturday
11	Sunday
12	Monday
13	Tuesday
14	Wednesday
15	Thursday
16	Friday
17	Saturday
18	Sunday
19	Monday
20	Tuesday
21	Wednesday
22	Thursday
23	Friday
24	Saturday
25	Sunday
26	Monday
27	Tuesday
28	Wednesday
29	Thursday
30	Friday
31	Saturday

- ▲ 1st m-1 auctions announcement
 - ▲▲ 2nd m-1 auctions announcement
 - ▲ Medium-long term auctions
 - ▲ M-1 settlement
 - Bills and zero-coupon announcement
 - Bills and zero-coupon auctions
 - Bills and zero-coupon settlement
 - Bills announcement
 - Bills auction
 - Bills settlement
- €i, €i, €i: BTPfi announcement, auction, settlement

NOVEMBER 2011



Loggia dei Mercanti del grano (Comacchio)



*Ministero dell'Economia
e delle Finanze*

**Italian Government Securities
Euro Issues**

November		
1	Tuesday	▲
2	Wednesday	
3	Thursday	
4	Friday	
5	Saturday	
6	Sunday	
7	Monday	▲ ●
8	Tuesday	
9	Wednesday	▲▲
10	Thursday	▶
11	Friday	
12	Saturday	
13	Sunday	
14	Monday	▲
15	Tuesday	▶
16	Wednesday	▲
17	Thursday	
18	Friday	
19	Saturday	
20	Sunday	
21	Monday	
22	Tuesday	▲ € ●
23	Wednesday	
24	Thursday	▲▲
25	Friday	●
26	Saturday	
27	Sunday	
28	Monday	€
29	Tuesday	▲
30	Wednesday	€ ●

December		
1	Thursday	▲
2	Friday	
3	Saturday	
4	Sunday	
5	Monday	
6	Tuesday	▲ ▶
7	Wednesday	
8	Thursday	
9	Friday	▲▲
10	Saturday	
11	Sunday	
12	Monday	▶
13	Tuesday	
14	Wednesday	▲
15	Thursday	▶
16	Friday	▲
17	Saturday	
18	Sunday	
19	Monday	
20	Tuesday	
21	Wednesday	▲
22	Thursday	●
23	Friday	▲▲
24	Saturday	
25	Sunday	
26	Monday	
27	Tuesday	
28	Wednesday	●
29	Thursday	▲
30	Friday	
31	Saturday	

January 2012		
1	Sunday	
2	Monday	▲ ●
3	Tuesday	
4	Wednesday	
5	Thursday	▲ ▶
6	Friday	
7	Saturday	
8	Sunday	
9	Monday	
10	Tuesday	▲▲
11	Wednesday	▶
12	Thursday	
13	Friday	▲
14	Saturday	
15	Sunday	
16	Monday	▶
17	Tuesday	▲
18	Wednesday	
19	Thursday	
20	Friday	
21	Saturday	
22	Sunday	
23	Monday	▲ € ●
24	Tuesday	
25	Wednesday	▲▲
26	Thursday	●
27	Friday	€
28	Saturday	
29	Sunday	
30	Monday	▲
31	Tuesday	€ ●

- ▲ 1st m-1 auctions announcement
- ▲▲ 2nd m-1 auctions announcement
- ▲ Medium-long term auctions
- ▲ M-1 settlement
- Bills and zero-coupon announcement
- Bills and zero-coupon auctions
- Bills and zero-coupon settlement
- Bills announcement
- ▶ Bills auction
- ▶ Bills settlement

€, €, €: BTP€i announcement, auction, settlement

DECEMBER 2011



Loggia dei Mercanti (Monte San Savino)



Ministero dell'Economia
e delle Finanze



A cura del Dipartimento del Tesoro

(Segretaria di Redazione: Emanuela Bedoni)

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