

Ministero dell'Economia e delle Finanze PRESS RELEASE

Syndicated issuance of a new BTP Green October 2031

The Republic of Italy has mandated Banco Bilbao Vizcaya Argentaria SA, BNP Paribas, BofA Securities Europe S.A., Crédit Agricole Corp. Inv. Bank and Monte dei Paschi di Siena Capital Services Banca per le Imprese S.p.A for a new syndicated BTP Green due 30 October 2031. BTP *Green*, in line with the provisions of the Budget Law for 2020 (Law 27 December 2019 n. 160), are the Italian government bonds aimed at supporting public expenditures with positive environmental impact in the following categories:

- 1. Renewable sources for electricity and heat production
- 2. Energy efficiency
- 3. Transport
- 4. Pollution prevention and control and circular economy
- 5. Protection of the environment and biological diversity
- 6. Research

The transaction is expected to be launched in the near future subject to market conditions. All the other Specialists will be invited as Co-Lead Managers.

The proceeds of the bond will be used in accordance with Italy's <u>Green Bond Framework</u> published in February 2021, which describes the 6 environmental objectives, as outlined by the European Taxonomy (Regulation 2020/852), and the United Nations Sustainable Development Goals 2030 (SDGs) which are intended to be achieved through specific expenditures in the State Budget .

Further details and documents regarding the BTP Green program can be found at the following link: http://www.dt.mef.gov.it/en/debito_pubblico/titoli_di_stato/quali_sono_titoli/btp_green/.

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Rome, April 3rd, 2023