



Ministero dell'Economia e delle Finanze

Ufficio Stampa

PRESS RELEASE

BTP ITALIA: new issuance from June 20th with double bonus payment

The Ministry of Economy and Finance (MEF) announces that the new issuance of BTP Italia, the government bond indexed to the Italian inflation rate and conceived for retail investors, will be held from Monday, June the 20th to Thursday, June the 23rd 2022.

The main characteristics of the bond will be the same as previous issuances. The most important change is that for the first time the issuance will foresee a double bonus for retail investors who will purchase the BTP Italia at issuance: the first one will be paid during the bond's life while the second one will be paid at maturity for investors who will hold it continuously until these deadlines.

The next BTP Italia will have a maturity between 6 and 10 years and will be placed, as usual, in two phases: the First Phase, from Monday, June the 20th to Wednesday, June the 22nd, unless early closing, where only individual investors and other persons similarly classified (the so-called retail investors) are admitted, while the Second Phase, which will take place in the morning of June the 23rd, will be reserved to institutional investors.

The maturity of the bond will be announced in the following days. The guaranteed minimum annual (real) coupon rates will be announced on Friday, the 17th of June.

As usual, retail investors can continue to purchase BTP Italia going to their banks or at the post office or directly on-line, through any home-banking system having an on-line trading feature.

The issuance will be placed on the MOT (the Borsa Italiana's screen-based market for securities and government bonds) through the following dealers: Intesa Sanpaolo S.p.A. and Unicredit S.p.A.

All future communications on BTP Italia, the FAQ, the Termsheet and the Technical note for market participants will be available on the Ministry of Economy and Finance website (https://www.dt.mef.gov.it/en/debito_publico/index.html). In addition, it will be possible to ask for support and questions to the following mail address: btpitalia@mef.gov.it.

Rome, 25th May 2022