



***Ministero dell'Economia e delle Finanze***

Ufficio Stampa

**PRESS RELEASE**

**BTP ITALIA: NEW ISSUANCE FROM MAY THE 18<sup>TH</sup>  
targeted to support the health care system and the economic recovery**

The Ministry of Economy and Finance (MEF) announces a new issuance of BTP Italia, which will be entirely used to finance the measures adopted by the Government to strengthen the national health system and provide support for economy and workers.

The next BTP Italia, the government bond indexed to the Italian inflation rate and conceived for retail investors, will be placed, as usual, in two phases: the First Phase, from Monday, May the 18<sup>th</sup> to Wednesday, May the 20<sup>th</sup>, where only individual investors and other persons similarly classified (the so-called retail market) are admitted, while the Second Phase, which will take place in the morning of May the 21<sup>st</sup>, will be reserved to institutional investors.

In order to allow the widest possible participation by retail investors and help the financial intermediaries' services under such unusual conditions, this special BTP Italia issuance does not envisage the possibility of early closing, allowing retail investors for three full days of issuance. Retail investors can continue to purchase BTPs directly on-line, through any home-banking system having an on-line trading feature, during the placement period, therefore without physically going to their banks or at the post office. The latter option, which has always been a distinctive feature of BTP Italia, turns out to be extremely useful today because of the emergency in place.

Due to the complicated context the operation is carried out, the announcement of the issuance, given today, does not provide for additional details of this special edition, such as the maturity, which in any case will be between 4 and 8 years, as anticipated in the 2020 Public Debt Management Guidelines.

As usual, the issuance will be placed on the MOT (the Borsa Italiana's screen-based market for securities and government bonds) through the following dealers: Banca IMI S.p.A, BNP Paribas, Monte dei Paschi di Siena Capital Services Banca per le Imprese S.p.A and Unicredit S.p.A.

All future communications will be available on the Ministry of Economy and Finance website.

Rome, 16<sup>th</sup> April 2020