



Ministero dell'Economia e delle Finanze

PRESS RELEASE

**BTP Italia 18th Issuance: first phase closed beyond 7 billion Euros
with more than 250,000 retail subscriptions.**

Tomorrow the Second Phase dedicated to institutional investors.

The ISIN code is now released

The Ministry of Economy and Finance announces the closing of the first phase of the eighteenth issuance of BTP Italia, recording a very large participation of retail investors.

In particular, from the 14th to the 16th of November, 255,753 retail investors have subscribed the bond, for an amount of 7,281.189 million Euros.

Tomorrow, the 17th of November 2022, from 10 a.m. to 12 p.m, the Second Phase of the eighteenth BTP Italia issuance, dedicated to institutional investors, will take place on the MOT (the Borsa Italiana's screen-based market for securities and government bonds) with the ISIN code IT0005517195.

Before the opening of this Phase, based on market conditions, the Treasury will set and release the definitive annual (real) coupon rate of the bond, at a level not below the guaranteed minimum annual (real) coupon rate of 1.60%, already announced on November 11th, 2022.

Please note that all the documents that illustrate the characteristics of the placement and distribution of the bond as well as the calculation method for the coupon and the capital revaluation can be found on the website of the Ministry of Economy and Finance (www.mef.gov.it/btpitalia).

Rome, November the 16th, 2022

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