



Ministero dell'Economia e delle Finanze
Ufficio Stampa

PRESS RELEASE

New 30-year BTP€i

The Republic of Italy has mandated Barclays, JP Morgan, MCC-Capitalia and Morgan Stanley for a new 30 year BTP€i linked to the eurozone HICP ex-tobacco.

The deal is expected to be launched in the near future, subject to market conditions. The Republic of Italy is committed to maintaining the liquidity of this issue.

Rome October 12, 2004