

## Zero Coupon Bond (CTZ) Offering Announcement

**6 april 2000**

The Ministry of the Treasury announces the issue of the following Zero Coupon Bond (CTZ):

Type of Security	Issue Date Maturity Date	Tranche	Offering Amount (*)
24 Month CTZ	16 March 2000 15 March 2002	3 <sup>^</sup>	2,000

### Subscription Calendar

Type of Security	Auction Date	Settlement Date
24 Month CTZ	11 April 2000	14 April 2000

These securities can be subscribed for a minimum size of 1,000 €uro.

Bidders can submit up to three different price bids, for a minimum amount of 500,000 €uro each and a maximum equal to the tendered amount.

Bidders can submit prices with a minimum tick of one cent €uro; prices submitted with different ticks will be rounded up accordingly.

Bids must be submitted prior to 1.00 P.M. on 11 April 2000.

(\*) Million €uro

**Rome, 6 April 2000**