



## Ministero dell'Economia e delle Finanze

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### PRESS RELEASE

## Details of the syndicate reopening of the US Dollar SEC-Registered 6 May 2051 Global Bond

The Ministry of Economy and Finance announces the placement details of the *syndicated reopening* of the 30-year US Dollar denominated SEC Registered Global bond. The bond was issued for the first time on April 27<sup>th</sup> 2021, with a 3.875% annual coupon, paid on a semi-annual basis, and maturing on May 6<sup>th</sup> 2051 (ISIN US465410CC03). The bond was reopened for an amount of 1 billion USD against a total demand of 2,2 billion USD before the setting of the final yield at issuance.

The distribution by investor type has been: Pension Funds and Insurance Companies 62%, Fund Managers 26%, Banks 9%, Central Banks and Official Institutions 2% and Hedge Funds 1%.

In terms of geographical residence of investors, the placement has been extremely diversified with the involvement of investors coming from different geographical areas. In particular, 44% of the deal has been allotted into Asia, with which represented the largest allocation into this region since Italy re-accessed the dollar market in 2019. Accounts in Europe were allocated 28% (among which Italian investors with 14%), 17% in Americas, 9% in United Kingdom and 2% in Middle East and Africa.

The bond has been placed through a syndicate structured with three lead managers, BNP Paribas, Citigroup Global Markets Europe AG e HSBC Continental Europe, while the remaining Specialists in Italian Government Bonds participated as co-lead managers.

*The proceeds of the bond offering will be used for general purposes of the issuer, including debt management purposes.*

*FCA/ICMA stabilization applies. Manufacturer target market (MIFID II product governance) is eligible counterparties, professional and retail (all distribution channels).*

*The Offering will be made only by means of prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended. Copies of the prospectus relating to the Offering, when available, may be obtained from BNP Paribas, 16 boulevard des Italiens, 75009 Paris, telephone +442075958222 or by emailing [dl.syndsupportbonds@uk.bnpparibas.com](mailto:dl.syndsupportbonds@uk.bnpparibas.com). To obtain a copy of the prospectus free of charge, visit the SEC's website, [www.sec.gov](http://www.sec.gov), and search under the registrant's name, "Republic of Italy."*

*A registration statement relating to this Offering was declared effective by the U.S. Securities and Exchange Commission, on November 2, 2020. This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.*

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Rome, November 18<sup>th</sup>, 2021