



Ministero dell'Economia e delle Finanze

Auction Results: FLEXIBLE BOTS

Date: July 10, 2020

ISIN Code	IT0005394421
Tranche	*3rd
Days to Maturity	153
Issue date	December 13, 2019
Maturity Date	December 14, 2020
Auction Date	July 10, 2020
Settlement Date	July 14, 2020
Amount Offered	2,500.000
Amount Bid	5,144.900
Amount Allotted	2,500.000
Weighted Average Price	100.113
Weighted Average Yield	-0.266%
Maximum Accepted Yield	-0.254%
Minimum Accepted Yield	-0.287%
Bid To Cover Ratio	2.06
Cut-off Yield	0.727%
Gross Compound Yield	-0.266%
Price for fiscal purpose	100.000

Issue Volume

Outstanding	8,572.198
Amounts allotted to Specialists in supplementary placements	72.198

Nominal Amounts are expressed in millions of Euros.

Gross Yields are calculated on 360 days basis.

If not specified, yields are intended as simple gross yields.

** Reopen Flexible 12 Month BOTs Dec 13 2019 - Dec 14 2020, 367 days, decree no. 108613 - December 11, 2019*